HOUSE BILL 13-1052

BY REPRESENTATIVE(S) Landgraf, Court, DelGrosso, Fields, Gardner, Kagan, Labuda, Lawrence, McLachlan, Mitsch Bush, Murray, Pabon, Priola, Stephens, Swalm, Vigil;
also SENATOR(S) Jahn, King.

AN ACT

CONCERNING THE THRESHOLD AMOUNT FOR REPRESENTATION OF CLOSELY HELD ENTITIES BY NONATTORNEYS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 13-1-127, amend (2) (a) as follows:

(2) Except as otherwise provided in section 13-6-407, a closely held entity may be represented before any court of record or any administrative agency by an officer of such closely held entity if:

(a) The amount at issue in the controversy or matter before the court or agency does not exceed fifteen thousand dollars, exclusive of costs, interest, or statutory penalties, on and after January 1, 1991; THE EFFECTIVE DATE OF HOUSE BILL 13-1052; and

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 7, 2013, if adjournment sine die is on May 8, 2013); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2014 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Approved: March 15, 2013

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.