

## CHAPTER 379

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**CONSUMER AND COMMERCIAL TRANSACTIONS**

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HOUSE BILL 13-1284

BY REPRESENTATIVE(S) Gardner, Fields, Gerou, Kagan;  
also SENATOR(S) Roberts.**AN ACT****CONCERNING DOCUMENTS THAT CAN BE FILED REGARDING SECURITY INTERESTS UNDER THE  
"UNIFORM COMMERCIAL CODE".***Be it enacted by the General Assembly of the State of Colorado:***SECTION 1.** In Colorado Revised Statutes, 4-9-503, **amend as it will become effective July 1, 2013**, (a) (4) (C) as follows:**4-9-503. Name of debtor and secured party.** (a) A financing statement sufficiently provides the name of the debtor:

(4) If the debtor is an individual, only if the financing statement:

(C) Subject to subsection (g) of this section, provides the name of the individual that is indicated on a driver's license that this state has issued to the individual and that has not expired OR AN IDENTIFICATION CARD ISSUED PURSUANT TO PART 3 OF ARTICLE 2 OF TITLE 42, C.R.S., THAT HAS NOT EXPIRED; and

**SECTION 2.** In Colorado Revised Statutes, 4-9-518, **repeal as it will become effective July 1, 2013**, (a) (2), (a) (3), and (f) as follows:**4-9-518. Claim concerning inaccurate or wrongfully filed record.** (a) (2) ~~Any person named as a secured party may file in the filing office an information statement with respect to a record filed there in which the person is identified as a secured party, consignor, lessor, or the like if the person believes the record is inaccurate or was wrongfully filed.~~(3) ~~Any person who incorrectly files an amendment affecting a record may file an information statement with respect to the record.~~

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

~~(f) The filing of an information statement is not effective as an amendment to a filed financing statement and is not sufficient to effect a change in the manner in which the filing office has indexed a financing statement or information contained in a financing statement.~~

**SECTION 3. Effective date - applicability.** This act takes effect July 1, 2013, and applies to conduct occurring on or after said date.

**SECTION 4. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 5, 2013