

CHAPTER 377

GOVERNMENT - STATE

HOUSE BILL 13-1280

BY REPRESENTATIVE(S) Gerou, Duran, Levy;
also SENATOR(S) Hodge, Steadman, Lambert.

AN ACT**CONCERNING A TWO-YEAR WAIVER FROM THE TARGET RESERVE REQUIREMENT FOR THE BUILDING REGULATION FUND.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-75-402, **add** (11) as follows:

24-75-402. Cash funds - limit on uncommitted reserves - reduction in amount of fees - exclusions - repeal. (11) (a) FOR THE 2012-13 AND 2013-14 FISCAL YEARS, A WAIVER OF THE TARGET RESERVE REQUIREMENT SPECIFIED IN SUBSECTION (3) OF THIS SECTION IS ALLOWED PURSUANT TO PARAGRAPH (a) OF SUBSECTION (8) OF THIS SECTION FOR ALL EXCESS UNCOMMITTED RESERVES IN THE BUILDING REGULATION FUND CREATED IN SECTION 24-32-3309 (1) (a).

(b) THIS SUBSECTION (11) IS REPEALED, EFFECTIVE JULY 1, 2014.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 5, 2013

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.