AN ACT

CONCERNING THE REPAYMENT OF CERTAIN MONEYS TRANSFERRED BY THE GOVERNOR TO THE DISASTER EMERGENCY FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-33.5-706, amend (2) (a) and (4); and add (4.3) as follows:

24-33.5-706. Disaster emergency fund - established - financing - legislative intent - repeal. (2) (a) A disaster emergency fund is hereby established, which shall receive consists of any moneys appropriated by the general assembly, moneys transferred pursuant to paragraph (b) of subsection (4) of this section, and moneys to reimburse expenditures from the fund that are transmitted to the state treasurer and credited to the fund. Moneys in the disaster emergency fund shall remain in the fund until expended or transferred pursuant to subsection (4.3) of this section.

(4) (a) It is the legislative intent that first recourse be to funds regularly appropriated to state and local agencies. If the governor finds that the demands placed upon these funds in coping with a particular disaster are unreasonably great, the governor may, with the concurrence of the council, make funds available from the disaster emergency fund.

(b) If moneys available from the DISASTER EMERGENCY fund are insufficient, the governor, with the concurrence of the council, may transfer TO THE FUND and expend moneys appropriated for other purposes.

(4.3) IF THE DISASTER EMERGENCY FUND IS CREDITED WITH REIMBURSEMENTS OF

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.
MONEYS PREVIOUSLY EXPENDED TO COPE WITH A PARTICULAR DISASTER, TO THE EXTENT THAT ALL OR A PORTION OF THOSE MONEYS WERE TRANSFERRED AND EXPENDED BY THE GOVERNOR PURSUANT TO PARAGRAPH (b) OF SUBSECTION (4) OF THIS SECTION, THE GOVERNOR MAY TRANSFER MONEYS TO THE FUNDS AS REPAYMENT FOR THE AMOUNTS THE GOVERNOR ORIGINALLY TRANSFERRED FROM SAID FUNDS TO THE DISASTER EMERGENCY FUND.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 11, 2013