SENATE BILL 13-233
BY SENATOR(S) Lambert, Hodge, Steadman;
also REPRESENTATIVE(S) Gerou, Duran, Levy, Court, Fields, Labuda, Lee, Rosenthal, Tyler, Williams.

AN ACT
CONCERNING THE TRANSFER TO THE GENERAL FUND OF THE BALANCES FROM REPEALED CASH FUNDS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, add 24-75-222 as follows:

24-75-222. Transfer to general fund - moneys from repealed cash funds - definition - repeal. (1) AS USED IN THIS SECTION, "DESIGNATED CASH FUNDS" MEANS THE COMMISSION ON MANDATED HEALTH INSURANCE BENEFITS CASH FUND, WHICH WAS CREATED IN SECTION 10-16-103.3, C.R.S., AND REPEALED ON JULY 1, 2010, AND THE MULTIPLE EMPLOYER WELFARE ARRANGEMENT CASH FUND, WHICH WAS CREATED IN SECTION 10-16-902, C.R.S., AND REPEALED ON JULY 1, 2008.

(2) ON JULY 1, 2013, THE STATE TREASURER SHALL TRANSFER TO THE GENERAL FUND THE UNEXPENDED AND UNENCUMBERED MONEYS THAT WERE IN THE DESIGNATED CASH FUNDS AT THE TIME OF THEIR REPEAL AND ANY INTEREST AND INCOME SINCE EARNED ON THE MONEYS.

(3) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2014.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 29, 2013

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.