

CHAPTER 145

INSURANCE

HOUSE BILL 13-1223

BY REPRESENTATIVE(S) Primavera, Fields, Fischer, Hulinghorst, Labuda, McLachlan, Schafer, Vigil, Young, Ginal, Ryden;
also SENATOR(S) Newell, Aguilar, Heath, Kefalas, Nicholson, Schwartz, Todd.

AN ACT

CONCERNING THE AUTHORITY OF THE COMMISSIONER OF INSURANCE TO PROMULGATE RULES REGARDING AN INSURANCE CARRIER'S REQUIREMENT TO SUBMIT COST INFORMATION TO THE COMMISSIONER.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 10-16-111, **amend** (4) (a) introductory portion, (4) (a) (XVII), and (4) (a) (XVIII); and **add** (4) (a) (XIX) and (4) (e) as follows:

10-16-111. Annual statements and reports - rules - repeal. (4) (a) On or before June 1 of each year, a carrier doing business in this state THAT SATISFIES QUALIFICATIONS AS DETERMINED BY RULE OF THE COMMISSIONER shall submit to the commissioner, where applicable, the following cost information for the previous calendar year:

(XVII) The number of lives insured under each benefit plan the carrier offers to small employers; ~~and~~

(XVIII) The cost of providing or arranging health care services; AND

(XIX) A LIST OF EACH INTERMEDIARY WITH WHOM THE CARRIER HAS A CONTRACTUAL RELATIONSHIP.

(e) WHEN PROMULGATING RULES PURSUANT TO PARAGRAPH (a) OF THIS SUBSECTION (4), THE COMMISSIONER SHALL ENSURE THAT AT LEAST NINETY-TWO PERCENT OF THE MARKET SHARE REPORTS COST INFORMATION.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 26, 2013