

## CHAPTER 35

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**PROFESSIONS AND OCCUPATIONS**

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## SENATE BILL 12-115

BY SENATOR(S) Steadman, Hodge, Lambert;  
also REPRESENTATIVE(S) Becker, Gerou, Levy, Ferrandino, Jones, Murray.

**AN ACT**

**CONCERNING A REQUIREMENT THAT THE LIMITED GAMING CONTROL COMMISSION TAKE INTO ACCOUNT THE IMPACT ON ALL AUTHORIZED RECIPIENTS OF GAMING TAX REVENUE WHEN CONSIDERING CHANGES IN RULES GOVERNING THE TAXES ON LIMITED GAMING ACTIVITY.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** In Colorado Revised Statutes, 12-47.1-601, **add** (1.5) as follows:

**12-47.1-601. Gaming tax. (1.5)** WHEN ADOPTING OR AMENDING ANY RULE AFFECTING THE APPLICABLE TAX RATE OR ANY OTHER ATTRIBUTE OR POLICY RELATING TO APPLICATION OF THE GAMING TAX AUTHORIZED BY SUBSECTION (1) OF THIS SECTION, THE COMMISSION SHALL CONSIDER THE IMPACT ON RECIPIENTS OF LIMITED GAMING TAX PROCEEDS, INCLUDING THOSE FROM EXTENDED LIMITED GAMING.

**SECTION 2. Act subject to petition - effective date.** This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 8, 2012, if adjournment sine die is on May 9, 2012); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2012 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Approved: March 19, 2012

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*