

CHAPTER 243

GOVERNMENT - STATE

SENATE BILL 12-166

BY SENATOR(S) Giron and Roberts, Hudak, Newell, Williams S.;
also REPRESENTATIVE(S) Priola and Williams A., Duran, Fields, Labuda, Pace, Schafer S., Todd, Young.

AN ACT

CONCERNING THE COORDINATION OF VARIOUS ECONOMIC DEVELOPMENT REPORTS, AND, IN CONNECTION THEREWITH, REQUIRING THE COLORADO OFFICE OF ECONOMIC DEVELOPMENT TO REPORT ANNUALLY TO THE GENERAL ASSEMBLY REGARDING THE PROGRAMS IT ADMINISTERS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-48.5-101, **add** (7) as follows:

24-48.5-101. Colorado office of economic development - creation - duties - report. (7) (a) ON OR BEFORE NOVEMBER 1, 2012, AND, NOTWITHSTANDING SECTION 24-1-136 (11), ON OR BEFORE NOVEMBER 1 EACH YEAR THEREAFTER, THE DIRECTOR OF THE OFFICE OF ECONOMIC DEVELOPMENT, OR THE DIRECTOR'S DESIGNEE, SHALL SUBMIT A REPORT TO THE GENERAL ASSEMBLY. THE REPORT SHALL INCLUDE A REVIEW AND SUMMARY OF THE ACTIVITY, INFORMATION, AND DATA ON ALL THE PROGRAMS THAT THE OFFICE ADMINISTERED DURING THE PRIOR FISCAL YEAR, AND SHALL INCLUDE, AT A MINIMUM:

(I) THE REGIONAL ECONOMIC DEVELOPMENT PROGRESS REPORTS RECEIVED PURSUANT TO SECTION 24-48.7-104 (4), AS ENACTED BY HOUSE BILL 12-1154;

(II) THE BUSINESS RETENTION AND EXPANSION PROGRAM REPORT REQUIRED PURSUANT TO SECTION 24-48.5-114 (5), AS ENACTED BY SENATE BILL 12-005; AND

(III) THE KEY INDUSTRIES STRATEGY AND KEY INDUSTRY BUSINESS PLANS REPORT REQUIRED PURSUANT TO SECTION 24-48.5-114 (6), AS ENACTED BY SENATE BILL 12-144.

(b) IN ORDER TO MINIMIZE THE COSTS ASSOCIATED WITH PREPARING THE REPORT REQUIRED BY PARAGRAPH (a) OF THIS SUBSECTION (7), THE OFFICE OF ECONOMIC

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

DEVELOPMENT IS AUTHORIZED TO INCORPORATE OR APPEND TO SUCH REPORT ANY OTHER REPORTS IT IS REQUIRED BY LAW TO DEVELOP.

SECTION 2. In Colorado Revised Statutes, 24-46-104, **amend** (2) as follows:

24-46-104. Powers and duties of commission. (2) The commission shall report to the general assembly no later than ~~February~~ NOVEMBER 1 of each year regarding the work of the commission. The report shall include ~~but shall not be limited to~~; the information required to be collected by the commission pursuant to section 24-46-105.1.

SECTION 3. In Colorado Revised Statutes, 24-46-308, **amend** (5) as follows:

24-46-308. Annual report - audit. (5) The Colorado office of economic development and the department of revenue shall prepare a report to be submitted by the office no later than ~~September~~ NOVEMBER 1 of the applicable fiscal year to the finance committees of the house of representatives and senate, the business ~~affairs and labor~~ AND ECONOMIC DEVELOPMENT committee of the house of representatives, and the business, labor, and technology committee of the senate, or any successor committees. The report shall present information on all tax expenditures for regional tourism economic development during the prior fiscal year and shall include information from the reports required pursuant to subsection (6) of this section.

SECTION 4. In Colorado Revised Statutes, 24-48.5-108, **amend** (4) (b) as follows:

24-48.5-108. Bioscience research - evaluation - grants - fund - definitions - repeal. (4) **Policies - reporting.** (b) On or before ~~April 15, 2008, and on or before April 15~~ NOVEMBER 1 OF each year, ~~thereafter~~, the director OR THE DIRECTOR'S DESIGNEE shall submit a report to the finance committees of the senate and house of representatives, or any successor committees, summarizing the use of all moneys that were awarded as grants from the program in the preceding ~~calendar~~ FISCAL year. At a minimum, the report shall specify, with regard to the grant recipients that received funding under the program during the preceding ~~calendar~~ FISCAL year, the amount of grant moneys distributed to each grant recipient and a description of each grant recipient's use of the grant moneys.

SECTION 5. In Colorado Revised Statutes, 39-30-103, **amend** (4) (b.7) as follows:

39-30-103. Zones established - termination. (4) (b.7) The director of the Colorado office of economic development, OR THE DIRECTOR'S DESIGNEE, on behalf of the Colorado economic development commission, shall submit an annual report to the general assembly ON OR BEFORE NOVEMBER 1 OF EACH YEAR summarizing the annual documentation submitted by zone administrators to the director of the Colorado office of economic development each year pursuant to paragraphs (b) and (b.5) of this subsection (4). The director of the Colorado office of economic development, OR THE DIRECTOR'S DESIGNEE, on behalf of the commission, shall make an annual presentation to the legislative audit committee that reviews and summarizes the information in the report submitted to the general assembly pursuant

to this paragraph (b.7).

SECTION 6. In Colorado Revised Statutes, 24-47-101, **amend** (2) (g) as follows:

24-47-101. Colorado international trade office - created - staff. (2) The Colorado international trade office shall:

(g) Inform the general assembly about ongoing trade negotiations, trade development, and the possible impacts on Colorado's economy and laws. The director OR THE DIRECTOR'S DESIGNEE shall ~~make a presentation to the legislative council during the interim and~~ SUBMIT A REPORT ON SUCH MATTERS by ~~March~~ NOVEMBER 1 of each year to the finance committees, or their successor committees, of the senate and house of representatives ~~The legislative council shall notify all members of the general assembly of such presentations and shall make available to all members of the general assembly a copy of all materials provided to the legislative council~~ THOSE COMMITTEES by the state trade representative.

SECTION 7. Act subject to petition - effective date. (1) Except as provided in subsection (2) of this section, this act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 8, 2012, if adjournment sine die is on May 9, 2012); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2012 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

(2) (a) Section 24-48.5-101 (7) (a) (I), Colorado Revised Statutes, as enacted in section 1 of this act, takes effect only if House Bill 12-1154 becomes law and takes effect on the applicable effective date of this act or House Bill 12-1154, whichever is later.

(b) Section 24-48.5-101 (7) (a) (II), Colorado Revised Statutes, as enacted in section 1 of this act, takes effect only if Senate Bill 12-005 becomes law and takes effect on the applicable effective date of this act or Senate Bill 12-005, whichever is later.

(c) Section 24-48.5-101 (7) (a) (III), Colorado Revised Statutes, as enacted in section 1 of this act, takes effect only if Senate Bill 12-144 becomes law and takes effect on the applicable effective date of this act or Senate Bill 12-144, whichever is later.

Approved: June 4, 2012