

## CHAPTER 93

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**INSURANCE**

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**HOUSE BILL 11-1033**

BY REPRESENTATIVE(S) Williams A., Fields, Ryden, Wilson, Labuda, Looper, Ramirez, Swalm;  
also SENATOR(S) Jahn, Steadman.

**AN ACT**

**CONCERNING THE ELIMINATION OF THE REQUIREMENT THAT CERTAIN INSURERS FILE  
COLORADO-SPECIFIC FINANCIAL INFORMATION WITH THE COMMISSIONER OF INSURANCE, AND  
MAKING AN APPROPRIATION THEREFOR.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1. Repeal.** 10-3-208 (8), Colorado Revised Statutes, is repealed as follows:

**10-3-208. Financial statements.** (8) (a) ~~As part of the financial statement required in subsection (1) of this section, each property and casualty insurer regulated under article 4 of this title shall submit to the commissioner the information required in schedule P of the national association of insurance commissioners (NAIC) annual statement filed with the commissioner. The information shall be provided for Colorado business only for the following lines of insurance and shall include all information required to fully complete each column of each applicable part of schedule P of the convention blank for the annual statement adopted by the NAIC:~~

~~(f) Private passenger automobile total;~~

~~(H) Commercial automobile total;~~

~~(III) Homeowners multiple peril;~~

~~(IV) Farmowners multiple peril;~~

~~(V) Commercial multiple peril;~~

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

~~(VI) Medical malpractice, and~~

~~(VII) Other liability.~~

~~(b) For purposes of complying with the requirements of this subsection (8), a property and casualty insurer shall not be required to report information for calendar years commencing prior to January 1, 2002.~~

**SECTION 2. Appropriation - adjustments in 2011 long bill.** For the implementation of this act, the cash funds appropriation made in the annual general appropriation act for the fiscal year beginning July 1, 2011, to the department of regulatory agencies, division of insurance, for operating expenses, is decreased by five thousand three hundred thirty-three dollars (\$5,333).

**SECTION 3. Applicability.** This act shall apply to annual financial statements filed on or after the effective date of this act.

**SECTION 4. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 8, 2011