CHAPTER 287

HEALTH AND ENVIRONMENT

SENATE BILL 11-272

BY SENATOR(S) Hodge and Aguilar, Bacon, Foster, Giron, Guzman, Johnston, White, Williams S., Morse, Nicholson; also REPRESENTATIVE(S) Summers and Fields, Casso, Duran, Fischer, Gardner D., Gerou, Hamner, Jones, Kefalas, Labuda, Lee, McCann, Pabon, Peniston, Priola, Riesberg, Ryden, Schafer S., Solano, Soper, Swerdfeger, Todd, Williams A., Court, Kerr A., Massey, Miklosi, Wilson.

AN ACT

CONCERNING THE VOLUNTARY CONTRIBUTION DESIGNATION BENEFITING THE ADULT STEM CELLS CURE FUND THAT APPEARS ON THE STATE INDIVIDUAL INCOME TAX RETURN FORMS, AND, IN CONNECTION THEREWITH, EXTENDING THE PERIOD FOR THE CONTRIBUTION DESIGNATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 39-22-3501, Colorado Revised Statutes, is amended to read:

39-22-3501. Voluntary contribution designation - procedure. (¶) For income tax years commencing on or after January 1, 2008, but before January 1, 2011, the Colorado state individual income tax return form shall contain a line whereby each individual taxpayer may designate the amount of the contribution, if any, the individual wishes to make to the adult stem cells cure fund created in section 25-40-103, C.R.S.

(2) This part 35 shall take effect on September 1 of the year that the executive director of the department of revenue files a written certification with the revisor of statutes that there are no more than fourteen other lines on the Colorado state individual income tax forms for voluntary contributions for the state income tax year commencing in January of such year.

SECTION 2. 39-22-3503, Colorado Revised Statutes, is amended to read:

39-22-3503. Repeal of part. This part 35 is repealed, effective January 1, 2012, unless the voluntary contribution to the adult stem cells cure fund as specified in section 39-22-3501 is continued or reestablished by the general assembly, acting by bill, prior to said date.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.
SECTION 3. Act subject to petition - effective date. This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 10, 2011, if adjournment sine die is on May 11, 2011); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part shall not take effect unless approved by the people at the general election to be held in November 2012 and shall take effect on the date of the official declaration of the vote thereon by the governor.

Approved: June 2, 2011