

## CHAPTER 222

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**TAXATION**

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**HOUSE BILL 11-1305**

BY REPRESENTATIVE(S) DelGrosso, Barker, Brown, Gardner B., Kefalas, Kerr J., Waller;  
also SENATOR(S) Johnston.

**AN ACT**

**CONCERNING THE ADJUSTMENT OF THE RATIO OF VALUATION FOR ASSESSMENT FOR RESIDENTIAL  
REAL PROPERTY.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** 39-1-104.2 (3), Colorado Revised Statutes, is amended BY THE ADDITION OF A NEW PARAGRAPH to read:

**39-1-104.2. Legislative declaration - adjustment of residential rate.**

(3) (m) PURSUANT TO THE AUTHORITY GRANTED IN SECTION 3 OF ARTICLE X OF THE STATE CONSTITUTION, THE GENERAL ASSEMBLY FINDS AND DECLARES THAT, FOR THE PROPERTY TAX YEARS COMMENCING ON OR AFTER JANUARY 1, 2011, BUT BEFORE JANUARY 1, 2013, THE PERCENTAGE OF AGGREGATE STATEWIDE VALUATION FOR ASSESSMENT THAT IS ATTRIBUTABLE TO RESIDENTIAL REAL PROPERTY WILL NOT REMAIN AS IT WAS IN THE PROPERTY TAX YEAR COMMENCING JANUARY 1, 2010, WHEN THE AGGREGATE STATEWIDE VALUATION FOR ASSESSMENT WAS BASED ON THE 2009 AGGREGATE STATEWIDE VALUATION FOR ASSESSMENT. THEREFORE, THE ADMINISTRATOR HAVING DETERMINED PURSUANT TO SUBSECTION (4) OF THIS SECTION THAT THE TARGET PERCENTAGE IS 46.53 PERCENT, THE RATIO OF VALUATION FOR ASSESSMENT FOR RESIDENTIAL REAL PROPERTY SHALL BE 7.96 PERCENT OF ACTUAL VALUE FOR THE PROPERTY TAX YEARS COMMENCING ON OR AFTER JANUARY 1, 2011, BUT BEFORE JANUARY 1, 2013.

**SECTION 2. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 27, 2011

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*