

CHAPTER 134

TAXATION

HOUSE BILL 11-1156

BY REPRESENTATIVE(S) Becker, Gerou, Ferrandino, Hamner, Labuda, Looper, Pabon, Stephens, Wilson;
also SENATOR(S) Hodge, Steadman, Lambert.

AN ACT

CONCERNING AN EXTENSION OF CONSERVATION DISTRICT GRANT FUNDING WITH SEVERANCE TAX REVENUES, AND MAKING AN APPROPRIATION THEREFOR.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 35-1-106.7 (2), Colorado Revised Statutes, is amended to read:

35-1-106.7. Conservation district grant fund - repeal. (2) This section is repealed, effective ~~July 1, 2011~~ DECEMBER 31, 2022.

SECTION 2. 39-29-109.3 (2) (b), Colorado Revised Statutes, is amended BY THE ADDITION OF A NEW SUBPARAGRAPH to read:

39-29-109.3. Operational account of the severance tax trust fund - repeal. (2) Subject to the requirements of subsections (3) and (4) of this section, if the general assembly chooses not to spend up to one hundred percent of the moneys in the operational account as specified in subsection (1) of this section, the state treasurer shall transfer the following:

(b) To fund the conservation district grant fund created in section 35-1-106.7, C.R.S., for soil and water conservation, the following amounts:

(IV) (A) FOR THE STATE FISCAL YEAR COMMENCING JULY 1, 2011, THROUGH THE STATE FISCAL YEAR COMMENCING ON JULY 1, 2021, FOUR HUNDRED FIFTY THOUSAND DOLLARS.

(B) THIS SUBPARAGRAPH (IV) IS REPEALED, EFFECTIVE JULY 1, 2023.

SECTION 3. Appropriation. In addition to any other appropriation, there is

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

hereby appropriated, out of any moneys in the conservation district grant fund created in section 35-1-106.7 (1), Colorado Revised Statutes, not otherwise appropriated, to the department of agriculture, for allocation to the conservation board, for matching grants to districts, for the fiscal year beginning July 1, 2011, the sum of four hundred fifty thousand dollars (\$450,000) cash funds, or so much thereof as may be necessary, for the implementation of this act.

SECTION 4. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 4, 2011