

CHAPTER 11

PROFESSIONS AND OCCUPATIONS

SENATE BILL 11-160

BY SENATOR(S) Steadman, Hodge, Lambert, Guzman, Jahn, Newell, Spence, Williams S.;
also REPRESENTATIVE(S) Gerou, Becker, Ferrandino.

AN ACT

**CONCERNING A CLARIFICATION REGARDING THE AMOUNT OF PERFORMANCE-BASED INCENTIVES
AVAILABLE FOR ISSUANCE BY THE COLORADO OFFICE OF FILM, TELEVISION, AND MEDIA.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-48.5-311 (6), Colorado Revised Statutes, is amended to read:

24-48.5-311. Film, television, and media - performance-based incentive for film production in Colorado - Colorado office of film, television, and media operational account cash fund - creation - repeal. (6) The total amount of performance-based incentives that the office issues pursuant to this section in any fiscal year shall not exceed the amount appropriated to the division to be used for the purposes of this section in the applicable fiscal year AND ANY MONEYS NOT EXPENDED OR ENCUMBERED FROM PREVIOUS FISCAL YEARS THAT WERE APPROPRIATED TO THE DIVISION TO BE USED FOR THE PURPOSES OF THIS SECTION. If the office receives applications for incentives that exceed the amount appropriated by the general assembly for the fiscal year AND THE AMOUNT NOT EXPENDED OR ENCUMBERED FROM PREVIOUS FISCAL YEARS, the office shall issue incentives to production companies in the order in which the commission received applications until the TOTAL amount ~~appropriated~~ has been expended.

SECTION 2. Applicability. This act shall apply to performance-based incentives issued on or after the effective date of this act.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 9, 2011

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.