AN ACT

CONCERNING ADVANCEMENTS TO COUNTIES FROM THE COUNTY TAX BASE RELIEF FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 26-1-126 (2.1) (b) and (4) (a), Colorado Revised Statutes, are amended, and the said 26-1-126 is further amended BY THE ADDITION OF A NEW SUBSECTION, to read:

26-1-126. County contingency fund - county tax base relief fund - creation - repeal. (2.1) (b) For the fiscal year beginning July 1, 2008, and for each fiscal year thereafter, a county's qualification for an advancement from the county tax base relief fund during the fiscal year shall be based upon a three-tiered system whereby a county may qualify for a distribution of moneys from one or more tiers. For any fiscal year in which appropriations to the county tax base relief fund are insufficient to provide advancements from each tier as described in subsections (3) and (4) of this section:

(I) Any moneys appropriated to the county tax base relief fund shall first be used to provide advancements from Tier 1;

(II) If sufficient moneys are appropriated to provide all advancements from Tier 1, the remaining moneys shall be used to provide advancements from Tier 2; and

(III) If sufficient moneys are appropriated to provide all advancements from Tier 1 and Tier 2, the remaining moneys shall be used to provide advancements from Tier 3.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.
(4) (a) **EXCEPT AS PROVIDED IN PARAGRAPH (b) OF SUBSECTION (2.1) OF THIS SECTION,** in the event appropriations are insufficient to cover advancements FROM ONE OR MORE TIERS AS provided for in this section, **THE advancements FROM A TIER FROM WHICH APPROPRIATIONS ARE INSUFFICIENT TO COVER ALL ADVANCEMENTS FROM THAT TIER** shall be prorated on the basis of total claims submitted in proportion to **funds** **MONEYS** available. As **funds** **MONEYS** are advanced, any adjustments shall be made from subsequent **monthly** payments for this purpose.

(6) (a) **NOTWITHSTANDING ANY PROVISION OF SUBSECTION (2) OR (3) OF THIS SECTION TO THE CONTRARY,** FOR THE 2009-10, 2010-11, AND 2011-12 FISCAL YEARS, A COUNTY’S QUALIFICATION FOR AN ADVANCEMENT FROM THE COUNTY TAX BASE RELIEF FUND SHALL BE LIMITED TO THE AMOUNT, IF ANY, THAT THE COUNTY IS QUALIFIED TO RECEIVE FROM TIER 1, AS DESCRIBED IN PARAGRAPH (a) OF SUBSECTION (3) OF THIS SECTION.

(b) THIS SUBSECTION (6) IS REPEALED, EFFECTIVE JULY 1, 2012.

**SECTION 2. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 15, 2010