

CHAPTER 49

EDUCATION - PUBLIC SCHOOLS

SENATE BILL 10-018

BY SENATOR(S) King K., Johnston, Sandoval;
also REPRESENTATIVE(S) Merrifield, Massey, Middleton, Scanlan, Apuan, Fischer, McNulty, Pace, Summers, Todd.

AN ACT**CONCERNING THE SCHOOL AWARDS PROGRAM FUND.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 22-11-601 (2), Colorado Revised Statutes, is amended to read:

22-11-601. Colorado school awards program - created - rules. (2) In addition to the monetary awards made and distributed pursuant to sections 22-11-602, 22-11-603, 22-11-603.5, and 22-11-605, the state board may annually apply ~~any amount remaining from the amount annually appropriated for implementation of section 22-11-202~~ MONEYS FROM THE SCHOOL AWARDS PROGRAM FUND CREATED IN SECTION 22-11-605 to provide tangible items of recognition, such as banners or trophies, to schools that ~~receive~~ ARE IDENTIFIED AS ELIGIBLE TO RECEIVE the John Irwin schools of excellence awards, ~~and~~ the governor's distinguished improvement awards, AND THE CENTERS OF EXCELLENCE AWARDS.

SECTION 2. 22-11-605 (1) and (2), Colorado Revised Statutes, are amended to read:

22-11-605. School awards program fund - creation - contributions. (1) The department is hereby authorized to receive gifts, grants, and donations from any source, public or private, to fund financial awards to public schools pursuant to the program established in this part 6. THE DEPARTMENT IS FURTHER AUTHORIZED TO RECEIVE GIFTS, GRANTS, AND DONATIONS FROM ANY SOURCE, PUBLIC OR PRIVATE, TO FUND TANGIBLE ITEMS OF RECOGNITION, SUCH AS BANNERS OR TROPHIES, TO BE AWARDED TO PUBLIC SCHOOLS THAT ARE IDENTIFIED AS ELIGIBLE TO RECEIVE SUCH FINANCIAL AWARDS. The department shall transmit all public and private gifts, grants, and donations received pursuant to this section to the state treasurer who

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

shall credit the same, in addition to any appropriations made by the general assembly and the amount transferred pursuant to subsection (3) of this section, to the school awards program fund, which is hereby created in the state treasury and referred to in this section as the "fund".

(2) Moneys in the fund shall be subject to annual appropriation by the general assembly to the department for purposes of making financial awards AND FUNDING TANGIBLE ITEMS OF RECOGNITION, SUCH AS BANNERS OR TROPHIES, pursuant to the provisions of this part 6. At the end of any fiscal year, all unexpended and unencumbered moneys in the fund shall remain in the fund and shall not be credited or transferred to the general fund or any other fund. However, in accordance with section 24-36-114, C.R.S., all interest derived from the deposit and investment of moneys in the fund shall be credited to the general fund. Any moneys credited to the fund shall be used exclusively for awards AND ITEMS OF RECOGNITION and shall not be used to pay for the expenses of the department in administering the program established in this part 6.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 29, 2010