

CHAPTER 379

WATER AND IRRIGATION

SENATE BILL 10-025

BY SENATOR(S) Whitehead, Brophy, Hodge, Schwartz, White, Boyd, Foster, Gibbs, Keller, Kester, Newell, Sandoval, Shaffer B., Tapia, Williams;
also REPRESENTATIVE(S) Baumgardner, Curry, Fischer, Gardner C., McKinley, Frangas, Gerou, Kefalas, Kerr J., King S., Roberts, Ryden, Todd, Vigil.

AN ACT**CONCERNING THE LONG-TERM FUNDING OF THE WATER EFFICIENCY GRANT PROGRAM.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 37-60-126 (12) (a) (III), (12) (a) (IV), and (12) (c), Colorado Revised Statutes, are amended to read:

37-60-126. Water conservation and drought mitigation planning - programs - relationship to state assistance for water facilities - guidelines - water efficiency grant program - repeal. (12) (a) (III) For ~~the 2005-06 through 2010-11~~ EACH fiscal year YEAR BEGINNING ON OR AFTER JULY 1, 2010, the general assembly shall appropriate from the fund to the board up to five hundred thousand dollars annually for the purpose of providing grants to covered entities, other state and local governmental entities, and agencies in accordance with this subsection (12). Commencing July 1, 2008, the general assembly shall also appropriate from the fund to the board fifty thousand dollars each fiscal year ~~through 2011-12~~ to cover the costs associated with the administration of the grant program and the requirements of section 37-60-124. Moneys appropriated pursuant to this subparagraph (III) shall remain available until expended or until June 30, ~~2012~~ 2020, whichever occurs first.

(IV) Any moneys remaining in the fund on June 30, ~~2012~~ 2020, shall be transferred to the operational account of the severance tax trust fund described in section 39-29-109 (2) (b), C.R.S.

(c) This subsection (12) is repealed, effective July 1, ~~2012~~ 2020.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 2. 39-29-109.3 (2) (c) (I) (A) and (2) (c) (III), Colorado Revised Statutes, are amended to read:

39-29-109.3. Operational account of the severance tax trust fund - repeal.

(2) Subject to the requirements of subsections (3) and (4) of this section, if the general assembly chooses not to spend up to one hundred percent of the moneys in the operational account as specified in subsection (1) of this section, the state treasurer shall transfer the following:

(c) (I) To the water efficiency grant program cash fund created in section 37-60-126 (12), C.R.S., for use in accordance with that section, the following amounts:

(A) For ~~the~~ EACH state fiscal year commencing ON OR AFTER July 1, ~~2008, eight~~ 2012, FIVE hundred FIFTY thousand dollars. ~~If, on June 30, 2008, there is more than one hundred thousand dollars of unobligated revenue in the operational account above the reserve required by subsection (3) of this section, the state treasurer shall transfer such amounts over one hundred thousand dollars, up to a maximum of one million dollars, to the water efficiency grant program cash fund on July 1, 2008.~~

(III) This paragraph (c) is repealed, effective July 1, ~~2012~~ 2020.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 7, 2010