Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 42-3-112, Colorado Revised Statutes, is amended BY THE ADDITION OF A NEW SUBSECTION to read:

42-3-112. Failure to pay tax - penalty. (1.7) Notwithstanding the provisions of subsection (1) of this section, on and after July 1, 2010, the amount of the late fee payable by the owner of a vehicle without motive power that weighs two thousand pounds or less, that is subject to taxation under this article, and that is not registered when required by law shall be ten dollars. For purposes of this subsection (1.7), the weight of a trailer of any kind is the empty weight.

SECTION 2. Specified effective date - applicability. This act shall take effect July 1, 2010, and shall apply to late fees accrued on or after said date.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 27, 2010

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.