

CHAPTER 28

TAXATION

HOUSE BILL 10-1319

BY REPRESENTATIVE(S) Ferrandino, Pommer, Lambert;
also SENATOR(S) Tapia, Keller, White.

AN ACT**CONCERNING MODIFICATIONS TO STATUTORY TRANSFERS FOR ENERGY-RELATED ASSISTANCE TO
LOW-INCOME HOUSEHOLDS FROM THE OPERATIONAL ACCOUNT OF THE SEVERANCE TAX TRUST
FUND FOR THREE PARTICULAR STATE FISCAL YEARS.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 39-29-109.3 (2) (f) (III) (A) and (2) (f) (IV) (A), Colorado Revised Statutes, are amended to read:

39-29-109.3. Operational account of the severance tax trust fund - repeal.

(2) Subject to the requirements of subsections (3) and (4) of this section, if the general assembly chooses not to spend up to one hundred percent of the moneys in the operational account as specified in subsection (1) of this section, the state treasurer shall transfer the following:

(f) For providing energy-related assistance to low-income households as specified in section 40-8.7-112, C.R.S.:

(III) (A) For the state fiscal year commencing July 1, 2010, ~~thirteen~~ SIX million FIVE HUNDRED THOUSAND dollars as follows: ~~Twenty-five~~ FIFTY percent to the department of human services low-income energy assistance fund created in section 40-8.7-112 (1), C.R.S., ~~twenty-five~~ AND FIFTY percent to the energy outreach Colorado low-income energy assistance fund created in section 40-8.7-112 (2) (a), C.R.S. and ~~fifty~~ percent to the ~~governor's energy office low-income energy assistance fund created in section 40-8.7-112 (3) (a), C.R.S.~~

(IV) (A) For the state fiscal year commencing July 1, 2011, ~~thirteen~~ SIX million FIVE HUNDRED THOUSAND dollars as follows: ~~Twenty-five~~ FIFTY percent to the department of human services low-income energy assistance fund created in section

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

40-8.7-112 (1), C.R.S., ~~twenty-five~~ AND FIFTY percent to the energy outreach Colorado low-income energy assistance fund created in section 40-8.7-112 (2) (a), C.R.S. and ~~fifty percent to the governor's energy office low-income energy assistance fund created in section 40-8.7-112 (3) (a), C.R.S.~~

SECTION 2. 40-8.7-112 (1), Colorado Revised Statutes, is amended BY THE ADDITION OF A NEW PARAGRAPH to read:

40-8.7-112. Department of human services low-income energy assistance fund - creation - energy outreach Colorado low-income energy assistance fund - creation - governor's energy office low-income energy assistance fund - creation - definitions. (1) (c) NOTWITHSTANDING ANY PROVISION OF PARAGRAPH (a) OF THIS SUBSECTION (1) TO THE CONTRARY, ON THE EFFECTIVE DATE OF THIS PARAGRAPH (c), THE STATE TREASURER SHALL DEDUCT ONE MILLION SIX HUNDRED TWENTY-FIVE THOUSAND DOLLARS FROM THE DEPARTMENT OF HUMAN SERVICES LOW-INCOME ENERGY ASSISTANCE FUND AND TRANSFER SUCH SUM TO THE OPERATIONAL ACCOUNT OF THE SEVERANCE TAX TRUST FUND.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 18, 2010