

CHAPTER 210

PROFESSIONS AND OCCUPATIONS

HOUSE BILL 10-1222

BY REPRESENTATIVE(S) Middleton, Apuan, Frangas, Liston;
also SENATOR(S) Carroll M., Foster, Williams.

AN ACT

CONCERNING CONTINUATION OF THE REQUIREMENT THAT A COLLECTION AGENCY MAINTAIN AN OFFICE IN COLORADO.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 12-14-123 (1) (b) (I), Colorado Revised Statutes, is amended to read:

12-14-123. Duties of collection agencies - repeal. (1) A licensee shall:

(b) (I) (A) Maintain, at all times, an office within this state that is open to the public during normal business hours, is staffed by at least one full-time employee, ~~and~~ keeps a record of all moneys collected and remitted by the agency for residents of Colorado, ~~AND ACCEPTS PAYMENTS PHYSICALLY MADE AT THE OFFICE FOR ANY DEBT THE AGENCY IS ATTEMPTING TO COLLECT.~~

~~(B) This subparagraph (I) is repealed, effective July 1, 2010. The department of regulatory agencies shall review the requirements of this subparagraph (I) and shall make recommendations to the general assembly by October 1, 2009, pursuant to section 24-34-104, C.R.S. NOTIFY, IN EACH WRITTEN COMMUNICATION, THE CONSUMER FROM WHOM THE AGENCY IS ATTEMPTING TO COLLECT A DEBT OF THE ADDRESS AND TELEPHONE NUMBER OF THE LOCAL OFFICE REQUIRED BY THIS SUBPARAGRAPH (I).~~

SECTION 2. Specified effective date. This act shall take effect July 1, 2010.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 6, 2010