

## CHAPTER 44

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**TAXATION**


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**HOUSE BILL 09-1161**

BY REPRESENTATIVE(S) Baumgardner, Bradford, Gardner C., King S., Looper, May, McNulty, Murray, Tipton, Curry, Frangas, Kerr J., Massey, McFadyen, Nikkel, Priola, Roberts, Waller; also SENATOR(S) Gibbs, White.

**AN ACT**

**CONCERNING A REDUCTION IN THE TIME TO PROVIDE WRITTEN DOCUMENTATION SUPPORTING AN OIL AND GAS VALUATION STATEMENT.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** 39-7-101 (3) (a), Colorado Revised Statutes, is amended to read:

**39-7-101. Statement of owner or operator.** (3) (a) The assessor may require the owner or operator to submit written documentation supporting the information provided in the statement. Such documentation shall be supplied within ~~forty-five~~ THIRTY days after EITHER the date of the postmark on the assessor's written request for such documentation OR THE DATE THAT AN OWNER OR OPERATOR IS REQUIRED TO FILE A STATEMENT PURSUANT TO SUBSECTION (1) OF THIS SECTION, WHICHEVER IS LATER. Any owner or operator who willfully fails or refuses to comply with the assessor's request for written documentation may be assessed a fine of one hundred dollars for each day of such willful failure or refusal. The total amount of all fines that may be assessed by an assessor against an owner or operator in any calendar year shall not exceed three thousand dollars, regardless of the number of leases or units owned or operated by such owner or operator or the number and length of such willful failures or refusals by such owner or operator.

**SECTION 2. Act subject to petition - effective date.** This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution, (August 4, 2009, if adjournment sine die is on May 6, 2009); except that, if a referendum petition is

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: March 20, 2009

**Editor's note:** The August 4 date specified in the effective date section of this act reflects the ninetieth day, therefore the act takes effect at 12:01 a.m. on August 5, 2009.