

CHAPTER 319

EDUCATION - UNIVERSITIES AND COLLEGES

HOUSE BILL 09-1333

BY REPRESENTATIVE(S) Riesberg, McFadyen, Sonnenberg, Ryden, Vigil, Labuda;
also SENATOR(S) Bacon, Kopp, Schwartz, Hudak, Shaffer B.

AN ACT**CONCERNING THE TRANSFERS OF MONEY TO THE STATE MUSEUM CASH FUND.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 12-47.1-1201 (5) (c) (II) and (5) (d) (III), Colorado Revised Statutes, are amended to read:

12-47.1-1201. State historical fund - administration - legislative declaration - state museum cash fund. (5) (c) (II) All interest and income derived from the deposit and investment of moneys in the state historical fund or other funds authorized by law shall remain in such fund or funds and shall not be transferred or revert to the general fund or any other fund at the end of any fiscal year; EXCEPT THAT, FOR THE FISCAL YEAR COMMENCING JULY 1, 2008, AND FOR EACH FISCAL YEAR THEREAFTER THROUGH THE FISCAL YEAR COMMENCING JULY 1, 2045, THE SOCIETY MAY DIRECT THE STATE TREASURER TO TRANSFER ANY UNEXPENDED AND UNENCUMBERED MONEYS IN THE STATE HISTORICAL FUND FROM THE PORTION NOT RESERVED FOR THE STATEWIDE GRANT PROGRAM FOR PRESERVATION PURSUANT TO SUB-SUBPARAGRAPH (B) OF SUBPARAGRAPH (II) OF PARAGRAPH (d) OF THIS SUBSECTION (5) AT THE END OF THE FISCAL YEAR TO THE STATE MUSEUM CASH FUND CREATED PURSUANT TO SECTION 24-80-214, C.R.S. The state treasurer shall be the custodian of such funds pursuant to section 24-80-209, C.R.S.

(d) (III) On or before October 1, 2008, the state treasurer shall transfer from the state historical fund to the state museum cash fund created pursuant to section 24-80-214, C.R.S., the sum of three million dollars. On or before October 1, 2009, the state treasurer shall transfer from the state historical fund to the state museum cash fund the sum of ~~four~~ TWO million dollars. On or before October 1, 2010, the state treasurer shall transfer from the state historical fund to the state museum cash fund the sum of ~~four~~ TWO million dollars.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 2. Act subject to petition - effective date. This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution, (August 5, 2009, if adjournment sine die is on May 6, 2009); except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: June 1, 2009