

CHAPTER 237

LABOR AND INDUSTRY

SENATE BILL 09-067

BY SENATOR(S) Heath, Boyd, Foster, Gibbs, Groff, Hodge, Isgar, Newell, Sandoval, Schwartz, Tapia, Veiga, Williams;
also REPRESENTATIVE(S) Marostica and Gagliardi, Rice, Fischer, Frangas, Kagan, Kefalas, Labuda, Priola, Ryden, Schafer S.,
Todd, Carroll T.

AN ACT

CONCERNING THE AUTHORITY FOR THE OPERATION OF THE COLORADO CREDIT RESERVE PROGRAM, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-46-104 (1), Colorado Revised Statutes, is amended BY THE ADDITION OF A NEW PARAGRAPH to read:

24-46-104. Powers and duties of commission. (1) The commission has the following powers and duties:

(n) TO CONTRACT WITH THE COLORADO HOUSING AND FINANCE AUTHORITY, CREATED IN PART 7 OF ARTICLE 4 OF TITLE 29, C.R.S., FOR THE OPERATION OF A COLORADO CREDIT RESERVE PROGRAM FOR THE PURPOSE OF INCREASING THE AVAILABILITY OF CREDIT TO SMALL BUSINESSES IN COLORADO.

SECTION 2. Appropriation. In addition to any other appropriation, there is hereby appropriated, out of any moneys in the general fund not otherwise appropriated, to the office of the governor, for allocation to economic development programs, Colorado economic development commission, for the fiscal year beginning July 1, 2009, the sum of two million five hundred thousand dollars (\$2,500,000), or so much thereof as may be necessary, for the implementation of this act.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 7, 2009