

CHAPTER 81

GOVERNMENT - STATE

HOUSE BILL 08-1102

BY REPRESENTATIVE(S) Labuda, Frangas, and Garcia;
also SENATOR(S) Johnson.

AN ACT

**CONCERNING AN INCREASE IN THE RESERVE REQUIREMENT FOR THE LIQUOR ENFORCEMENT
DIVISION AND STATE LICENSING AUTHORITY CASH FUND.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-35-401, Colorado Revised Statutes, is amended to read:

24-35-401. Liquor enforcement division and state licensing authority cash fund. There is hereby created in the state treasury the liquor enforcement division and state licensing authority cash fund. The fund shall consist of moneys transferred thereto in accordance with sections 12-46-105 (2) and 12-47-502 (1), C.R.S. The general assembly shall make annual appropriations from the fund for a portion of the direct and indirect costs of the liquor enforcement division and the state licensing authority in the administration and enforcement of articles 46, 47, and 48 of title 12, C.R.S. Any money remaining in the fund at the end of each fiscal year ~~which is in excess of the amount appropriated by the general assembly and a ten percent reserve shall revert to the general fund~~ SHALL REMAIN IN THE FUND AND SHALL NOT REVERT TO THE GENERAL FUND OR ANY OTHER FUND. THE FUND SHALL BE MAINTAINED IN ACCORDANCE WITH SECTION 24-75-402.

SECTION 2. Effective date. This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution, (August 6, 2008, if adjournment sine die is on May 7, 2008); except that, if a referendum petition is filed against this act

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: March 31, 2008