

CHAPTER 281

NATURAL RESOURCES

SENATE BILL 08-202

BY SENATOR(S) Shaffer, Harvey, Penry, and Tupa;
also REPRESENTATIVE(S) May M., and Gardner B.

AN ACT

CONCERNING OIL AND GAS OPERATIONS, AND, IN CONNECTION THEREWITH, PRESERVING THE COLORADO OIL AND GAS CONSERVATION COMMISSION'S AUTHORITY TO REGULATE OIL AND GAS OPERATIONS AND LIMITING METROPOLITAN DISTRICTS' POWER TO FINANCE THE PAYMENT OF INCREMENTAL DIRECTIONAL DRILLING COSTS TO OIL AND GAS WELLS DRILLED IN THE GREATER WATTENBERG AREA.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-65.5-103.5, Colorado Revised Statutes, is amended BY THE ADDITION OF A NEW SUBSECTION to read:

24-65.5-103.5. Oil and gas operations areas. (5) NOTHING IN THIS SECTION IMPAIRS OR OVERRIDES THE AUTHORITY OF THE COMMISSION TO ESTABLISH, AMEND, OR OTHERWISE REGULATE WITH RESPECT TO THE ESTABLISHMENT, MODIFICATION, OR ELIMINATION OF DRILLING WINDOWS OR ANY OTHER MATTER WITHIN THE COMMISSION'S JURISDICTION.

SECTION 2. 24-65.5-105, Colorado Revised Statutes, is amended to read:

24-65.5-105. Authority - local government - commission. Nothing in this article shall establish, alter, impair, or negate the authority of local governments related to oil and gas operations OR THE AUTHORITY OF THE COMMISSION TO REGULATE IN ACCORDANCE WITH THIS ARTICLE OR ANY RULES PROMULGATED PURSUANT TO THIS ARTICLE.

SECTION 3. 32-1-1004 (1) (d), Colorado Revised Statutes, is amended to read:

32-1-1004. Metropolitan districts - additional powers and duties. (1) In addition to the powers specified in section 32-1-1001, the board of any metropolitan

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

district has the following powers for and on behalf of such district:

(d) To finance payment of incremental directional drilling costs for oil and gas wells drilled within the ~~district's service~~ GREATER WATTENBERG area, AS THAT TERM IS DEFINED IN SECTION 24-65.5-102, C.R.S.

SECTION 4. Effective date - applicability. (1) This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution, (August 6, 2008, if adjournment sine die is on May 7, 2008); except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

(2) The provisions of this act shall apply to acts occurring on or after the applicable effective date of this act.

Approved: May 22, 2008