

## CHAPTER 240

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**TAXATION**


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**HOUSE BILL 08-1084**

BY REPRESENTATIVE(S) Buescher, Curry, Roberts, and Stafford;  
also SENATOR(S) Penry, Boyd, Gibbs, Isgar, Schwartz, Taylor, and Wiens.

**AN ACT**

**CONCERNING AN OPTION FOR PREPAYMENT OF SEVERANCE TAX LIABILITY AVAILABLE TO A TAXPAYER FOR MITIGATION OF THE IMPACT OF MINERAL OR MINERAL FUEL SEVERANCE.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** 39-29-107.5, Colorado Revised Statutes, is amended BY THE ADDITION OF A NEW SUBSECTION to read:

**39-29-107.5. Credit allowed for prior payment of impact assistance.** (5) THE EXECUTIVE DIRECTOR OF THE DEPARTMENT OF LOCAL AFFAIRS, OR HIS OR HER DESIGNEE; THE EXECUTIVE DIRECTOR OF THE DEPARTMENT OF NATURAL RESOURCES, OR HIS OR HER DESIGNEE; THE EXECUTIVE DIRECTOR OF THE DEPARTMENT OF REVENUE, OR HIS OR HER DESIGNEE; AND THE ENERGY IMPACT ASSISTANCE ADVISORY COMMITTEE CREATED IN SECTION 34-63-102 (5) (b) (I), C.R.S., SHALL WORK TOGETHER WITH THE EXECUTIVE DIRECTOR, OR HIS OR HER DESIGNEE, OF THE COLORADO MUNICIPAL LEAGUE, OR ITS SUCCESSOR ORGANIZATION; THE EXECUTIVE DIRECTOR, OR HIS OR HER DESIGNEE, OF COLORADO COUNTIES, INCORPORATED, OR ITS SUCCESSOR ORGANIZATION; REPRESENTATIVES OF THE ENERGY AND MINERAL INDUSTRY; AND ANY OTHER STAKEHOLDERS TO DETERMINE HOW BEST TO IMPROVE THE IMPACT ASSISTANCE CREDIT ESTABLISHED IN THIS SECTION SO THAT ANY MAJOR INFRASTRUCTURE NEEDS OF COMMUNITIES IMPACTED BY THE ENERGY AND MINERAL INDUSTRY ARE ADDRESSED. THE GROUP SPECIFIED IN THIS SUBSECTION (5) SHALL RECOMMEND ANY PROPOSED LEGISLATION TO THE AGRICULTURE, LIVESTOCK, AND NATURAL RESOURCES COMMITTEE OF THE HOUSE OF REPRESENTATIVES AND THE AGRICULTURE, NATURAL RESOURCES, AND ENERGY COMMITTEE OF THE SENATE, OR ANY SUCCESSOR COMMITTEES, NO LATER THAN JANUARY 31, 2009.

**SECTION 2. Effective date.** This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution, (August 6, 2008, if adjournment sine die is on May 7, 2008); except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: May 20, 2008