

CHAPTER 230

GOVERNMENT - STATE

HOUSE BILL 08-1078

BY REPRESENTATIVE(S) Buescher, Butcher, Casso, Ferrandino, Frangas, Gagliardi, Gallegos, Gardner B., Gardner C., Garza-Hicks, Jahn, Kefalas, Kerr A., King, Labuda, Lambert, Liston, Looper, Lundberg, Madden, Marostica, Marshall, Massey, McGihon, Mitchell V., Primavera, Rice, Riesberg, Romanoff, Rose, Soper, Stafford, Stephens, Swalm, Todd, Weissmann, White, and Witwer;
also SENATOR(S) Morse, Shaffer, Brophy, Cadman, Harvey, Isgar, Johnson, Kopp, Renfroe, Romer, Sandoval, Schultheis, Spence, Tupa, Veiga, Ward, Wiens, Williams, and Windels.

AN ACT**CONCERNING A TRANSFER OF MONEYS FROM THE STATE GENERAL FUND TO THE COLORADO STATE VETERANS TRUST FUND.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 28-5-709 (3.5), Colorado Revised Statutes, is amended to read:

28-5-709. Colorado state veterans trust fund - created - report - repeal.

(3.5) (a) Notwithstanding any provision of this section to the contrary, on March 5, 2003, the state treasurer shall deduct two million two hundred eighty thousand nine hundred dollars from the Colorado state veterans trust fund and transfer such sum to the general fund.

(b) NOTWITHSTANDING ANY PROVISION OF THIS SECTION TO THE CONTRARY, ON AUGUST 15, 2008, THE STATE TREASURER SHALL DEDUCT TWO MILLION NINE HUNDRED SEVENTEEN THOUSAND THREE HUNDRED DOLLARS FROM THE GENERAL FUND AND TRANSFER SUCH SUM TO THE COLORADO STATE VETERANS TRUST FUND. SUCH AMOUNT SHALL BE RETAINED AS PRINCIPAL IN THE TRUST FUND, AND ANY INTEREST EARNED ON THE PRINCIPAL SHALL BE SUBJECT TO ANNUAL APPROPRIATION BY THE GENERAL ASSEMBLY AND MAY BE ALLOCATED BY THE BOARD FOR THE PURPOSES OUTLINED IN SUBSECTION (1) OF THIS SECTION.

SECTION 2. Effective date. This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

article V, section 1 (3) of the state constitution, (August 6, 2008, if adjournment sine die is on May 7, 2008); except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: May 16, 2008