

CHAPTER 195

CHILDREN AND DOMESTIC MATTERS

HOUSE BILL 08-1337

BY REPRESENTATIVE(S) White, Buescher, Pommer, Borodkin, and Todd;
also SENATOR(S) Morse, Keller, Johnson, Boyd, and Tapia.**AN ACT****CONCERNING AUDIT REQUIREMENTS OF THE COLORADO CHILDREN'S TRUST FUND.***Be it enacted by the General Assembly of the State of Colorado:*

SECTION 1. Repeal. 19-3.5-105 (1) (i), Colorado Revised Statutes, is repealed as follows:

19-3.5-105. Powers and duties of the board. (1) The board shall have the following powers and duties:

(i) ~~To contract with an independent auditor for a yearly financial audit. Copies of this audit shall be sent to the state auditor, members of the joint budget committee, and the chairmen of the senate and house health and human services committees, or any successor committees. Moneys in the trust fund shall be expended for the yearly financial audit.~~

SECTION 2. Effective date. This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution, (August 6, 2008, if adjournment sine die is on May 7, 2008); except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: April 25, 2008

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.