

CHAPTER 15

GOVERNMENT - STATE

HOUSE BILL 08-1088

BY REPRESENTATIVE(S) Massey, Borodkin, Frangas, and McFadyen;
also SENATOR(S) Veiga.

AN ACT

**CONCERNING AUTHORIZATION FOR THE MONEYS IN CERTAIN CASH FUNDS THAT ARE APPROPRIATED
BUT UNEXPENDED OR UNENCUMBERED AT THE END OF A FISCAL YEAR TO REMAIN AVAILABLE FOR
EXPENDITURE IN THE NEXT FISCAL YEAR WITHOUT FURTHER APPROPRIATION.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-46-105.7 (9) (b), Colorado Revised Statutes, is amended to read:

24-46-105.7. Performance-based incentive for new job creation - new jobs incentives cash fund - definitions. (9) (b) The moneys in the fund shall be annually appropriated by the general assembly for the purposes of this section. All moneys not expended or encumbered, and all interest earned on the investment or deposit of moneys in the fund, shall remain in the fund and shall not revert to the general fund at the end of any fiscal year. ~~ANY MONEYS NOT EXPENDED OR ENCUMBERED FROM ANY APPROPRIATION AT THE END OF ANY FISCAL YEAR SHALL REMAIN AVAILABLE FOR EXPENDITURE IN THE NEXT FISCAL YEAR WITHOUT FURTHER APPROPRIATION.~~

SECTION 2. 24-46-105.8 (6) (b), Colorado Revised Statutes, is amended to read:

24-46-105.8. Performance-based incentive for film production in Colorado - film incentives cash fund - definitions. (6) (b) The moneys in the fund shall be annually appropriated by the general assembly for the purposes of this section. All moneys not expended or encumbered, and all interest earned on the investment or deposit of moneys in the fund, shall remain in the fund and shall not revert to the general fund at the end of any fiscal year. ~~ANY MONEYS NOT EXPENDED OR ENCUMBERED FROM ANY APPROPRIATION AT THE END OF ANY FISCAL YEAR SHALL~~

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

REMAIN AVAILABLE FOR EXPENDITURE IN THE NEXT FISCAL YEAR WITHOUT FURTHER APPROPRIATION.

SECTION 3. 24-48.8-109 (2), Colorado Revised Statutes, is amended to read:

24-48.8-109. State council on the arts cash fund - creation. (2) The moneys in the fund shall be annually appropriated by the general assembly for the purposes of this article, including administration of this article by the council. All moneys not expended or encumbered, and all interest earned on the investment or deposit of moneys in the fund, shall remain in the fund and shall not revert to the general fund at the end of any fiscal year. ANY MONEYS NOT EXPENDED OR ENCUMBERED FROM ANY APPROPRIATION AT THE END OF ANY FISCAL YEAR SHALL REMAIN AVAILABLE FOR EXPENDITURE IN THE NEXT FISCAL YEAR WITHOUT FURTHER APPROPRIATION.

SECTION 4. 24-49.7-106 (3) (a), Colorado Revised Statutes, is amended to read:

24-49.7-106. Colorado travel and tourism promotion fund - Colorado travel and tourism additional source fund - creation - nature of funds. (3) (a) The moneys in the fund shall be annually appropriated by the general assembly for the purposes of this article. All moneys not appropriated, including interest earned on the investment or deposit of moneys in the fund, shall remain in the fund and shall not revert to the general fund of the state at the end of any fiscal year. ANY MONEYS NOT EXPENDED OR ENCUMBERED FROM ANY APPROPRIATION AT THE END OF ANY FISCAL YEAR SHALL REMAIN AVAILABLE FOR EXPENDITURE IN THE NEXT FISCAL YEAR WITHOUT FURTHER APPROPRIATION.

SECTION 5. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 13, 2008