

CHAPTER 359

WATER AND IRRIGATION

HOUSE BILL 07-1096

BY REPRESENTATIVE(S) Fischer, Curry, Kefalas, McNulty, Labuda, McGihon, Buescher, Gibbs, Hodge, Looper, and Swalm;
also SENATOR(S) Bacon, Isgar, and Johnson.

AN ACT

**CONCERNING THE FUNDING OF THE COLORADO WATER RESOURCES RESEARCH INSTITUTE, AND
MAKING AN APPROPRIATION THEREFOR.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 39-29-109 (7), Colorado Revised Statutes, is amended to read:

39-29-109. Severance tax trust fund - created - administration - use of moneys - definitions - repeal. (7) (a) Subject to the maintenance of the end balance requirement of paragraph (f) of subsection (1.5) of this section and a two-year reserve pursuant to sub-subparagraph (A) of subparagraph (III) of paragraph (c) of subsection (1) of this section, five hundred thousand dollars from the operational account of the severance tax trust fund shall be appropriated for fiscal year 2006-07 AND ONE HUNDRED FIFTY THOUSAND DOLLARS FROM THE OPERATIONAL ACCOUNT OF THE SEVERANCE TAX TRUST FUND SHALL BE APPROPRIATED FOR FISCAL YEAR 2007-08 for purposes specified in article 35 of title 23, C.R.S.

(b) This subsection (7) is repealed, effective ~~July 1, 2007~~. JULY 1, 2008.

SECTION 2. Appropriation. In addition to any other appropriation, there is hereby appropriated, out of any moneys in the operational account of the severance tax trust fund created in section 39-29-109 (1) (a) (II), Colorado Revised Statutes, not otherwise appropriated, to the department of higher education, for allocation to the water resources institute established pursuant to article 35 of title 23, Colorado Revised Statutes, for the fiscal year beginning July 1, 2007, the sum of one hundred fifty thousand dollars (\$150,000), or so much thereof as may be necessary, for the implementation of this act.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 31, 2007