

CHAPTER 190

NATURAL RESOURCES

HOUSE BILL 07-1316

BY REPRESENTATIVE(S) Riesberg, McFadyen, Witwer, Butcher, Curry, Gibbs, Green, Labuda, Todd, and White; also SENATOR(S) Bacon, Windels, and Penry.

AN ACT

CONCERNING FINANCES IN THE DIVISION OF PARKS AND OUTDOOR RECREATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 33-10-111 (5) (c), Colorado Revised Statutes, is amended to read:

33-10-111. Parks and outdoor recreation cash fund created - accounting expenditures for roads and highways - repeal. (5) (c) This subsection (5) is repealed, effective July 1, ~~2007~~ 2012.

SECTION 2. 33-10-111.5 (2), Colorado Revised Statutes, is amended to read:

33-10-111.5. Parks and outdoor recreation emergency reserve cash fund - stores revolving fund - created. (2) For each fiscal year, a portion of the parks and outdoor recreation cash fund year-end balances shall be credited to the parks and outdoor recreation emergency reserve cash fund so that by ~~fiscal year 1996, and for every fiscal year thereafter~~ FISCAL YEAR 2007, the balance in the parks and outdoor recreation emergency reserve cash fund shall total ~~five hundred thousand~~ ONE MILLION dollars. FOR THE FISCAL YEAR 2008 AND FOR EACH FISCAL YEAR THEREAFTER, THE BALANCE IN THE PARKS AND OUTDOOR RECREATION EMERGENCY RESERVE CASH FUND SHALL INCREASE BY ONE PERCENT OF THE OVERALL APPROPRIATION TO THE DIVISION OF PARKS AND OUTDOOR RECREATION FOR STATE PARK OPERATIONS; EXCEPT THAT THE BALANCE IN THE PARKS AND OUTDOOR RECREATION EMERGENCY RESERVE CASH FUND SHALL NOT EXCEED TEN PERCENT OF THE TOTAL AMOUNT APPROPRIATED FOR STATE PARK OPERATIONS. For fiscal years 1989 to 1996, the general assembly shall specify the amount to be credited to the parks and outdoor recreation emergency reserve cash fund for each fiscal year.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 3, 2007