S ENATE B ILL 06-142

B Y S ENATOR(S) Tapi a, K eller, Owen, and Isgar;
also R EPRESENTAT IVE(S) H all, B uescher, Pl ant, Curry, and Frangas.

A N A CT

C ONCERN I NG THE C AP ON THE UNOBLIGATED P ORTION OF THE OIL AND GAS C ONSERVATION AND
E NVIRONMENTAL R ESPONSE F UND.

Be it enacted by the G eneral A ssembly of the S tate of C olorado:

S ECTION 1. 34-60-122 (1) (b), Colorado R evised S tatutes, is amended to read:

34-60-122. E xpenses - f und c reated. (1) (b) On and after July 1, 2007, the
commission shall ensure that the two-year average of the unobligated portion of the
fund does not exceed two F OUR million dollars and that there is an adequate balance
in the environmental response account created pursuant to subsection (5) of this
section to address environmental response needs.

S ECTION 2. S afety clause. The general assembly hereby finds, determines,
and declares that this act is necessary for the immediate preservation of the public
peace, health, and safety.

A pproved: March 31, 2006

C apital letters indicate new material added to existing statutes; dashes through words indicate deletions
from existing statutes and such material not part of act.