CHAPTER 304

GOVERNMENT - STATE

HOUSE BILL 06-1386

BY REPRESENTATIVE(S) Plant, Buescher, Hall, Benefield, Berens, Carrillo M., Gallegos, Green, Madden, McFadyen, Riesberg, Todd, and Vigil;
also SENATOR(S) Tapia, Keller, Owen, Bacon, and Windels.

AN ACT

Concerning transfers of money to the capital construction fund.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-75-302 (2) (s), Colorado Revised Statutes, is amended, and the said 24-75-302 is further amended BY THE ADDITION OF A NEW SUBSECTION, to read:

24-75-302. Capital construction fund - capital assessment fees - calculation.

(2) As of July 1, 1988, and July 1 of each year thereafter through July 1, 2008, a sum as specified in this subsection (2) shall accrue to the capital construction fund. The state treasurer and the controller shall transfer such sum out of the general fund and into the capital construction fund as moneys become available in the general fund during the fiscal year beginning on said July 1. Transfers between funds pursuant to this subsection (2) shall not be deemed to be appropriations subject to the limitations of section 24-75-201.1. The amount which shall accrue pursuant to this subsection (2) shall be as follows:

(s) On July 1, 2006, FORTY-SIX MILLION NINE HUNDRED FORTY-FOUR THOUSAND SIX HUNDRED EIGHTY-SEVEN DOLLARS, PLUS twenty-two thousand nine hundred twenty-four dollars pursuant to section 3 of H.B. 02S-1006, enacted at the third extraordinary session of the sixty-third general assembly, plus two hundred ninety-one thousand seven hundred sixty-one dollars pursuant to H.B. 03-1004, enacted at the first regular session of the sixty-fourth general assembly; plus one hundred twenty-five thousand forty-one dollars pursuant to H.B. 03-1138, enacted at the first regular session of the sixty-fourth general assembly; plus sixty-nine thousand four hundred sixty-seven dollars pursuant to H.B. 03-1213, enacted at the first regular session of the sixty-fourth general assembly; plus sixty-nine thousand

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.
four hundred sixty-seven dollars pursuant to H.B. 03-1317, enacted at the first regular session of the sixty-fourth general assembly; plus ninety thousand three hundred seven dollars pursuant to H.B. 04-1021, enacted at the second regular session of the sixty-fourth general assembly; plus sixty-nine thousand four hundred sixty-seven dollars pursuant to H.B. 04-1016, enacted at the second regular session of the sixty-fourth general assembly;

(2.5) In addition to the sums accrued pursuant to subsection (2) of this section, as of July 1, 2005, and July 1, 2006, a sum as specified in this subsection (2.5) shall accrue to the capital construction fund. The state treasurer and the controller shall transfer such sum from the general fund exempt account of the general fund created pursuant to section 24-77-103.6 to the capital construction fund as moneys become available in the general fund exempt account during the fiscal year beginning on said July 1. Transfers between funds pursuant to this subsection (2.5) shall not be deemed to be appropriations subject to the limitations of section 24-75-201.1. The amount which shall accrue pursuant to this subsection (2.5) shall be as follows:

(a) On July 1, 2005, ten million dollars; and

(b) On July 1, 2006, fifteen million dollars.

**SECTION 2. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 1, 2006