

CHAPTER 241

MILITARY AND VETERANS

SENATE BILL 06-126

BY SENATOR(S) Owen, Tapia, Keller, Entz, Johnson, May R., Taylor, Teck, and Williams;
 also REPRESENTATIVE(S) Buescher, Plant, Hall, Berens, Carroll M., Frangas, Jahn, Knoedler, Merrifield, Penry, Ragsdale,
 Rose, Solano, Sullivan, and Todd.

AN ACT

CONCERNING THE USE OF MONEYS APPROPRIATED TO THE COLORADO STATE VETERANS TRUST FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 28-5-709 (3) (b), Colorado Revised Statutes, is amended to read:

28-5-709. Colorado state veterans trust fund - created - report - repeal.

(3) (b) (I) Notwithstanding the provisions of paragraph (a) of this subsection (3):

(A) For the 2003-04 ~~2004-05, and 2005-06~~ THROUGH 2006-07 fiscal years, twenty-five percent of the amount of annual appropriations made pursuant to subsection (2) of this section shall be credited to the trust fund and retained as principal in the trust fund, and seventy-five percent of the amount of annual appropriations made pursuant to subsection (2) of this section and one hundred percent of any interest earned on the principal in the trust fund shall be subject to annual appropriation by the general assembly and may be allocated by the board for the purposes outlined in subsection (1) of this section.

(B) FOR THE 2007-08 FISCAL YEAR, THIRTY-FIVE PERCENT OF THE AMOUNT OF ANNUAL APPROPRIATIONS MADE PURSUANT TO SUBSECTION (2) OF THIS SECTION SHALL BE CREDITED TO THE TRUST FUND AND RETAINED AS PRINCIPAL IN THE TRUST FUND, AND SIXTY-FIVE PERCENT OF THE AMOUNT OF ANNUAL APPROPRIATIONS MADE PURSUANT TO SUBSECTION (2) OF THIS SECTION AND ONE HUNDRED PERCENT OF ANY INTEREST EARNED ON THE PRINCIPAL IN THE TRUST FUND SHALL BE SUBJECT TO ANNUAL APPROPRIATION BY THE GENERAL ASSEMBLY AND MAY BE ALLOCATED BY THE BOARD FOR THE PURPOSES OUTLINED IN SUBSECTION (1) OF THIS SECTION.

(C) FOR THE 2008-09 FISCAL YEAR, FORTY-FIVE PERCENT OF THE AMOUNT OF

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

ANNUAL APPROPRIATIONS MADE PURSUANT TO SUBSECTION (2) OF THIS SECTION SHALL BE CREDITED TO THE TRUST FUND AND RETAINED AS PRINCIPAL IN THE TRUST FUND, AND FIFTY-FIVE PERCENT OF THE AMOUNT OF ANNUAL APPROPRIATIONS MADE PURSUANT TO SUBSECTION (2) OF THIS SECTION AND ONE HUNDRED PERCENT OF ANY INTEREST EARNED ON THE PRINCIPAL IN THE TRUST FUND SHALL BE SUBJECT TO ANNUAL APPROPRIATION BY THE GENERAL ASSEMBLY AND MAY BE ALLOCATED BY THE BOARD FOR THE PURPOSES OUTLINED IN SUBSECTION (1) OF THIS SECTION.

(D) FOR THE 2009-10 FISCAL YEAR, FIFTY-FIVE PERCENT OF THE AMOUNT OF ANNUAL APPROPRIATIONS MADE PURSUANT TO SUBSECTION (2) OF THIS SECTION SHALL BE CREDITED TO THE TRUST FUND AND RETAINED AS PRINCIPAL IN THE TRUST FUND, AND FORTY-FIVE PERCENT OF THE AMOUNT OF ANNUAL APPROPRIATIONS MADE PURSUANT TO SUBSECTION (2) OF THIS SECTION AND ONE HUNDRED PERCENT OF ANY INTEREST EARNED ON THE PRINCIPAL IN THE TRUST FUND SHALL BE SUBJECT TO ANNUAL APPROPRIATION BY THE GENERAL ASSEMBLY AND MAY BE ALLOCATED BY THE BOARD FOR THE PURPOSES OUTLINED IN SUBSECTION (1) OF THIS SECTION.

(E) FOR THE 2010-11 FISCAL YEAR, SIXTY-FIVE PERCENT OF THE AMOUNT OF ANNUAL APPROPRIATIONS MADE PURSUANT TO SUBSECTION (2) OF THIS SECTION SHALL BE CREDITED TO THE TRUST FUND AND RETAINED AS PRINCIPAL IN THE TRUST FUND, AND THIRTY-FIVE PERCENT OF THE AMOUNT OF ANNUAL APPROPRIATIONS MADE PURSUANT TO SUBSECTION (2) OF THIS SECTION AND ONE HUNDRED PERCENT OF ANY INTEREST EARNED ON THE PRINCIPAL IN THE TRUST FUND SHALL BE SUBJECT TO ANNUAL APPROPRIATION BY THE GENERAL ASSEMBLY AND MAY BE ALLOCATED BY THE BOARD FOR THE PURPOSES OUTLINED IN SUBSECTION (1) OF THIS SECTION.

(II) This paragraph (b) is repealed, effective July 1, ~~2006~~ 2011.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 25, 2006