

CHAPTER 21

PROFESSIONS AND OCCUPATIONS

HOUSE BILL 06-1319

BY REPRESENTATIVE(S) Vigil, Carroll M., and Frangas;
also SENATOR(S) Teck.

AN ACT**CONCERNING THE RENEWAL OF LICENSES FOR REAL ESTATE APPRAISERS.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 12-61-707 (1) (a) and the introductory portion to 12-61-707 (1) (b), Colorado Revised Statutes, are amended to read:

12-61-707. Expiration of licenses - renewal - penalties. (1) (a) ~~Any registration, license, or certificate issued by the board shall expire on December 31 of the second year following issuance if not timely renewed, except that the initial registration, license, or certificate issued to a person shall expire on December 31 of the year of issuance and shall be renewed as provided in this section.~~ ALL REGISTRATIONS, LICENSES, OR CERTIFICATES SHALL EXPIRE PURSUANT TO A SCHEDULE ESTABLISHED BY THE DIRECTOR AND SHALL BE RENEWED OR REINSTATED PURSUANT TO THIS SECTION. Upon compliance with this section and any applicable rules ~~and regulations~~ of the board regarding renewal, including the payment of a renewal fee plus a reinstatement fee established pursuant to paragraph (b) of this subsection (1), the expired registration, license, or certificate shall be reinstated. No real estate appraiser's registration, license, or certificate that has not been renewed for a period ~~of time~~ greater than two years shall be reinstated, and such person shall be required to make new application for registration, licensure, or certification.

(b) A person who fails to renew his or her registration, license, or certificate prior to ~~January 1 of the year succeeding the year of the expiration of such registration, license, or certificate~~ THE APPLICABLE RENEWAL DATE may have it reinstated if the person does any one of the following:

SECTION 2. Effective date. This act shall take effect at 12:01 a.m. on the day

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution (August 9, 2006, if adjournment sine die is on May 10, 2006); except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: March 17, 2006