AN ACT

CONCERNING REQUIRED INFORMATION ON COLLISION DAMAGE WAIVERS IN ADVERTISING FOR RENTAL MOTOR VEHICLES, AND, IN CONNECTION THEREWITH, REQUIRING LESSORS OF RENTAL MOTOR VEHICLES TO DISCLOSE COLLISION DAMAGE WAIVER RATES IN ADVERTISING THAT INCLUDES RENTAL RATES.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 6-1-205, Colorado Revised Statutes, is amended to read:

6-1-205. Information to be disclosed in advertisements for rental agreements for rental motor vehicles. In any advertisement to the public for a rental agreement for a rental motor vehicle THAT INCLUDES A RENTAL RATE, the lessor shall prominently disclose on the face of any such advertisement the daily charge of any collision damage waiver offered, a statement informing a prospective lessee that he OR SHE should review his OR HER own automobile insurance coverage to determine if such coverage applies to the use of a rental motor vehicle, and a statement that a prospective lessee may also wish to determine whether his OR HER credit card or travel and entertainment card provides collision damage coverage for use of a rental motor vehicle or other such privilege of membership.

SECTION 2. Effective date. This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution (August 9, 2006, if adjournment sine die is on May 10, 2006); except that, if a referendum petition is filed against this act...
or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: April 13, 2006