HUMAN SERVICES - SOCIAL SERVICES

SENATE BILL 06-124

BY SENATOR(S) Tapia, Keller, and Owen;
also REPRESENTATIVE(S) Hall, Plant, and Bluescher.

AN ACT

CONCERNING THE TRANSFER TO THE GENERAL FUND OF THE FUND BALANCE REMAINING AFTER THE REPEAL OF THE ELECTRONIC BENEFITS TRANSFER SERVICE FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 26-2-104 (2), Colorado Revised Statutes, is amended BY THE ADDITION OF A NEW PARAGRAPH to read:

26-2-104. Public assistance programs - electronic benefits transfer service - rules - repeal. (2) (e) (I) ON THE EFFECTIVE DATE OF THIS PARAGRAPH (e), THE STATE TREASURER SHALL TRANSFER TO THE GENERAL FUND THE BALANCE OF MONEY REMAINING AFTER THE REPEAL OF THE ELECTRONIC BENEFITS TRANSFER SERVICE FUND, FORMERLY CREATED IN PARAGRAPH (d) OF THIS SUBSECTION (2), WHICH REPEAL WAS EFFECTIVE JULY 1, 2005.

(II) THIS PARAGRAPH (e) IS REPEALED, EFFECTIVE JANUARY 1, 2007.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 4, 2006