

## CHAPTER 300

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**GOVERNMENT - LOCAL**

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**HOUSE BILL 05-1273**

BY REPRESENTATIVE(S) Kerr, Cadman, Carroll M., Decker, Garcia, Hodge, Stafford, Todd, Benefield, Berens, and Liston;  
also SENATOR(S) Williams, Entz, Hagedorn, and Takis.

**AN ACT**

**CONCERNING THE TERM OF INTERGOVERNMENTAL CONTRACTS CONTAINING PROVISIONS RELATING TO PUBLIC FINANCE.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** 29-1-203 (1), Colorado Revised Statutes, is amended to read:

**29-1-203. Government may cooperate or contract - contents.**

(1) Governments may cooperate or contract with one another to provide any function, service, or facility lawfully authorized to each of the cooperating or contracting units, including the sharing of costs, the imposition of taxes, or the incurring of debt, only if such cooperation or contracts are authorized by each party thereto with the approval of its legislative body or other authority having the power to so approve. ANY SUCH CONTRACT PROVIDING FOR THE SHARING OF COSTS OR THE IMPOSITION OF TAXES MAY BE ENTERED INTO FOR ANY PERIOD, NOTWITHSTANDING ANY PROVISION OF LAW LIMITING THE LENGTH OF ANY FINANCIAL CONTRACTS OR OBLIGATIONS OF GOVERNMENTS.

**SECTION 2. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 3, 2005

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*