

CHAPTER 219

GOVERNMENT - STATE

SENATE BILL 05-007

BY SENATOR(S) Sandoval;
also REPRESENTATIVE(S) Paccione, and Coleman.

AN ACT

CONCERNING THE ELIMINATION OF THE REPEAL OF THE DEPARTMENT OF LOCAL AFFAIRS' AUTHORITY TO CHARGE AN ADMINISTRATIVE FEE FOR BONDING AUTHORITY APPLICATIONS PURSUANT TO THE "COLORADO PRIVATE ACTIVITY BOND CEILING ALLOCATION ACT", AND MAKING AN APPROPRIATION IN CONNECTION THEREWITH.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. Repeal. 24-32-1707 (6) (b) (II), Colorado Revised Statutes, is repealed as follows:

24-32-1707. Statewide balance. (6) (b) (II) ~~This paragraph (b) is repealed, effective July 1, 2005, unless the department's authority to charge an administrative fee is extended by the general assembly acting by bill prior to said date.~~

SECTION 2. Appropriation - Adjustment to the 2005 long bill. (1) For the implementation of this act, the appropriation in the annual general appropriation act to the department of local affairs for the fiscal year beginning July 1, 2005, to the division of housing, from the general fund, is reduced by seventy-nine thousand dollars (\$79,000).

(2) In addition to any other appropriation, there is hereby appropriated for the fiscal year beginning July 1, 2005, from the private activity bond allocation fund, to the department of local affairs, division of housing, the sum of seventy-nine thousand dollars (\$79,000), or so much thereof as may be necessary, for the implementation of this act.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 1, 2005