

CHAPTER 57

GOVERNMENT - STATE

SENATE BILL 04-090

BY SENATOR(S) Anderson, Phillips, and Taylor;
also REPRESENTATIVE(S) Berry, Marshall, and Spradley.

AN ACT

**CONCERNING THE CONFIDENTIALITY OF INFORMATION REGARDING INVESTMENTS MADE BY THE
PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-51-213 (3), Colorado Revised Statutes, is amended to read:

24-51-213. Confidentiality. (3) Information regarding real estate, PRIVATE EQUITY, PRIVATE DEBT, TIMBER, and mortgage investments by the association may be kept confidential until the transaction is completed if it is determined by the board that disclosure of such information would jeopardize the value of the investment.

SECTION 2. Effective date. This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution (August 4, 2004, if adjournment sine die is on May 5, 2004); except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: March 29, 2004

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.