

CHAPTER 270

GOVERNMENT - SPECIAL DISTRICTS

SENATE BILL 04-114

BY SENATOR(S) Andrews, May R., Cairns, Chlouber, Dyer, Entz, Jones, Lamborn, McElhany, and Tupa;
also REPRESENTATIVE(S) Berry, Borodkin, Butcher, Cadman, Coleman, Fairbank, Frangas, Harvey, Johnson R., Lee, Marshall,
May M., McFadyen, McGihon, Miller, Rhodes, Romanoff, Schultheis, Sinclair, Spence, Stafford, Vigil, Welker, and Williams S.

AN ACT

CONCERNING THE AUTHORITY OF THE STATE AUDITOR TO UNDERTAKE A PERFORMANCE AUDIT OF THE REGIONAL TRANSPORTATION DISTRICT.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 32-9-115 (3), Colorado Revised Statutes, is amended to read:

32-9-115. Records of board - audits. (3) In addition to the audit authorized in subsection (1) of this section and the audit required pursuant to section 29-1-603, C.R.S., ~~upon the affirmative vote of a majority of the members of the legislative audit committee created pursuant to section 2-3-101, C.R.S., it shall be the duty of the state auditor to conduct or cause to be conducted audits of the district~~ AT LEAST ONCE EVERY FIVE YEARS, OR MORE FREQUENTLY IN THE STATE AUDITOR'S DISCRETION, THE STATE AUDITOR SHALL CONDUCT OR CAUSE TO BE CONDUCTED A PERFORMANCE AUDIT OF THE DISTRICT TO DETERMINE WHETHER THE DISTRICT IS EFFECTIVELY AND EFFICIENTLY FULFILLING ITS STATUTORY OBLIGATIONS. THE FIRST PERFORMANCE AUDIT SHALL BEGIN ON OR AFTER JANUARY 1, 2005, AND BE COMPLETED AS SOON AS POSSIBLE THEREAFTER. UPON THE COMPLETION OF A PERFORMANCE AUDIT, THE STATE AUDITOR SHALL SUBMIT A WRITTEN REPORT TO THE LEGISLATIVE AUDIT COMMITTEE. THE COST OF THE PERFORMANCE AUDITS SHALL BE PAID BY THE DISTRICT.

SECTION 2. Effective date. This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution (August 4, 2004, if adjournment sine

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

die is on May 5, 2004); except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: May 21, 2004