

CHAPTER 182

GOVERNMENT - STATE

HOUSE BILL 04-1383

BY REPRESENTATIVE(S) Williams T. and Hoppe;
also SENATOR(S) McElhany.

AN ACT

CONCERNING REPORTS TO THE GENERAL ASSEMBLY CONCERNING ISSUES BEFORE THE BUSINESS AFFAIRS AND LABOR COMMITTEE PURSUANT TO COLORADO'S "INFORMATION COORDINATION ACT".

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. Repeal. 6-1-905 (8), Colorado Revised Statutes, is repealed as follows:

6-1-905. Establishment and operation of a Colorado no-call list. (8) ~~Beginning not later than July 1, 2002, the public utilities commission shall submit a report to the joint budget committee every six months. This report shall include fee revenues received in the previous six months, expenditures for administration of the program for the previous six months, projections of fee revenues for the next twelve months, and projections of expenditures for administration of the program for the next twelve months. Expenditures for administration of the program include the expenditures of the designated agent and expenditures of the public utilities commission.~~

SECTION 2. 40-2-122 (15), Colorado Revised Statutes, is amended to read:

40-2-122. Natural gas - deregulation of supply - voluntary separation of service offerings - consumer protection - legislative declaration. (15) The commission shall undertake an investigation into natural gas public utilities' supply acquisition practices. The investigation shall examine, among other items, how public utilities currently acquire supply and their ability to manage the risk of price spikes in natural gas markets. Based on the investigation's findings, the commission may provide recommendations as to how natural gas portfolios might be structured in the future so as to provide greater long-term natural gas price stability for

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

consumers. Information from the investigation shall be made available to interested parties at the commission's office. Such portfolio shall include a comparison of costs of natural gas contracts to the cost of coal syngas contracts that may become available in the future. ~~The commission shall submit a report to the transportation legislation review committee on or before February 1, 2004, and biennially on or before every other February 1 thereafter, that describes the status of the coal syngas component of natural gas public utilities' portfolios.~~

SECTION 3. Effective date. This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution (August 4, 2004, if adjournment sine die is on May 5, 2004); except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: April 21, 2004