CHAPTER 176

GOVERNMENT - STATE

HOUSE BILL 04-1267

BY REPRESENTATIVE(S) Plant, Witwer, and Young;
also SENATOR(S) Teck, Owen, and Reeves.

AN ACT

CONCERNING THE REPEAL OF TRANSFERS TO THE CONTROLLED MAINTENANCE TRUST FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. Repeal. 24-75-302.5 (3) (b), Colorado Revised Statutes, is repealed as follows:

24-75-302.5. Controlled maintenance - trust fund. (3) Notwithstanding any other provision of this section to the contrary:

(b) (I) On July 1, 2004, the state treasurer and the controller shall transfer an amount equal to one hundred thirty-eight million two hundred thousand dollars from the general fund to the trust fund.

(II) On July 1, 2005, the state treasurer and the controller shall transfer an amount equal to one hundred thirty-eight million two hundred thousand dollars from the general fund to the trust fund.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 21, 2004