

CHAPTER 113

HUMAN SERVICES - SOCIAL SERVICES

SENATE BILL 04-014

BY SENATOR(S) Owen, Anderson, Teck, Groff, Hanna, Jones, Kester, Nichol, Tapia, and Taylor;
also REPRESENTATIVE(S) Witwer, Plant, Romanoff, Young, Boyd, and Butcher.

AN ACT**CONCERNING COUNTY RESERVE ACCOUNT MONEYS UNDER THE COLORADO WORKS PROGRAM.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 26-2-714 (5) (a), Colorado Revised Statutes, is amended to read:

26-2-714. County block grants formula - use of moneys. (5) (a) A county shall be authorized to maintain a reserve account of county block grant funds pursuant to rules promulgated by the state department. At the end of each state fiscal year, a county ~~shall remit to the long-term works reserve fund created in section 26-2-721~~ fifty percent of the amount deposited in the county reserve account in the current state fiscal year that is in excess of twenty percent of the total county block grant for such state fiscal year MAY RETAIN THE BALANCE OF THE COUNTY BLOCK GRANT REMAINING IN THE COUNTY'S RESERVE ACCOUNT.

SECTION 2. 26-2-721, Colorado Revised Statutes, is amended to read:

26-2-721. Long-term works reserve fund - creation - use. There is hereby created the Colorado long-term works reserve fund that shall consist of TANF block grant moneys, state general funds appropriated thereto by the general assembly, or moneys transferred pursuant to section ~~26-2-714 (5) (a)~~, 26-2-716 (4) (b) or 26-2-720 (4). Moneys in the reserve fund shall be used only for the purpose of implementing the works program, including but not limited to the provisions set forth in section 26-2-708 (5.5) if sufficient funds are available, or for the purpose of making transfers that are allowed under the federal law for transfers to programs funded by Title XX of the social security act or for transfers to the child care development fund and shall be subject to annual appropriation by the general assembly; except that moneys in the long-term works reserve fund that have been transferred from county reserve accounts, PRIOR TO JULY 1, 2004, pursuant to section

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

26-2-714 (5) (a) shall be used only for the purpose of implementing the works program at the county level. Prior to requesting any appropriations out of the reserve fund for the purpose of making transfers, the state department shall consult with counties and provide information to the joint budget committee for the purposes of insuring that all transfers of TANF funds do not exceed the federal limits for transfers and insuring that the needs of counties to make transfers authorized pursuant to section 26-2-714 (7) and (9) are considered. Federal funds available to the state under the TANF block grant not otherwise appropriated shall be appropriated to the Colorado long-term works reserve fund. All interest derived from the deposit or investment of the moneys in the reserve fund shall be credited to the reserve fund.

SECTION 3. Effective date. This act shall take effect July 1, 2004.

SECTION 4. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 8, 2004