

## CHAPTER 67

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**GOVERNMENT - LOCAL**

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**HOUSE BILL 03-1124**

BY REPRESENTATIVE(S) Lundberg and Vigil;  
also SENATOR(S) Jones.

**AN ACT**

**CONCERNING A MODIFICATION TO THE DEFINITION OF THE TERM "EXPENDITURE" FOR PURPOSES OF THE "LOCAL GOVERNMENT BUDGET LAW OF COLORADO" TO EXCLUDE THE PAYMENT OF MONEYS RECEIVED FROM AND REQUIRED TO BE PAID TO ANOTHER PERSON BY THE OFFICE OF THE PUBLIC TRUSTEE.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** 29-1-102 (8), Colorado Revised Statutes, is amended to read:

**29-1-102. Definitions.** As used in this part 1, unless the context otherwise requires:

(8) (a) "Expenditure" means any use of financial resources of the local government consistent with its basis of accounting for budget purposes for the provision or acquisition of goods and services for operations, debt service, capital outlay, transfers, or other financial uses.

(b) "EXPENDITURE" SHALL NOT INCLUDE THE PAYMENT OR TRANSFER OF MONEYS BY THE OFFICE OF THE PUBLIC TRUSTEE CREATED IN SECTION 38-37-101, C.R.S., THAT ARE RECEIVED FROM AND REQUIRED TO BE PAID TO ANOTHER PERSON OR ENTITY PURSUANT TO THE REQUIREMENTS OF ARTICLE 37, 38, OR 39 OF TITLE 38, C.R.S., INCLUDING, BUT NOT LIMITED TO, RECORDING FEES AND PUBLICATION COSTS PURSUANT TO SECTIONS 38-38-101 AND 38-39-102, C.R.S., AND TRANSFERS OF EXCESS FUNDS TO THE COUNTY TREASURER MADE PURSUANT TO SECTION 38-37-104 (3), C.R.S.

**SECTION 2. Effective date.** This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

article V, section 1 (3) of the state constitution; except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: March 21, 2003