

CHAPTER 53

PROFESSIONS AND OCCUPATIONS

HOUSE BILL 03-1157

BY REPRESENTATIVE(S) Sinclair, Decker, May M., Rhodes, Smith, Cadman, Frangas, Hoppe, and Vigil;
also SENATOR(S) Kester.

AN ACT**CONCERNING CREDIT TERMS FOR THE SALE OF ALCOHOL BEVERAGES TO RETAILERS.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 12-47-202 (2) (b), Colorado Revised Statutes, is amended to read:

12-47-202. Duties of state licensing authority. (2) (b) (I) The state licensing authority shall make no rule regulating the sale on credit of any alcohol beverage.

(II) LICENSEES SHALL COMPLY WITH THE PROHIBITION OF EXTENDING CREDIT FOR MORE THAN THIRTY DAYS FOR THE SALE OF ALCOHOL BEVERAGES, INCLUDING BEER, CONTAINED IN 27 CFR 6.

SECTION 2. Effective date. This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution; except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: March 20, 2003

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.