

CHAPTER 370

GOVERNMENT - STATE

SENATE BILL 03-348

BY SENATOR(S) Owen, Reeves, Teck, and Arnold;
also REPRESENTATIVE(S) Young, Plant, and Witwer.

AN ACT

**CONCERNING MODIFICATIONS TO THE DESIGNATION OF THE STATE EMERGENCY RESERVE FOR THE
2002-03 STATE FISCAL YEAR.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. Section 1 (20) of chapter 399, Session Laws of Colorado 2002, is amended to read:

Section 1. **Definitions - general provisions.** As used in this act, the following definitions and general provisions shall apply:

(20) For purposes of complying with the provisions of subsection (5) of section 20 of article X in the state constitution:

(a) EXCEPT AS OTHERWISE PROVIDED IN PARAGRAPH (b) OF THIS SUBSECTION (20), the balance of funds in the employment support fund, created in section 8-77-109 (1), Colorado Revised Statutes, the tobacco litigation settlement trust fund, created in section 24-22-115.5 (2), Colorado Revised Statutes, the wildlife cash fund, created in section 33-1-112 (1), Colorado Revised Statutes, the unclaimed property trust fund, created in section 38-13-116.5 (1) (a), Colorado Revised Statutes, the severance tax trust fund, created in section 39-29-109 (1) (a), Colorado Revised Statutes, and the statutory reserve, created in section 24-75-201.1 (1) (d) (III), Colorado Revised Statutes, or such portion of the statutory reserve as is necessary to be in compliance with said constitutional provision, are hereby designated to constitute the state emergency reserve for the ~~2002-2003~~ 2002-03 fiscal year.

(b) ON AND AFTER THE EFFECTIVE DATE OF THIS PARAGRAPH (b), THE BALANCE OF FUNDS IN THE EMPLOYMENT SUPPORT FUND, CREATED IN SECTION 8-77-109 (1), COLORADO REVISED STATUTES, THE TOBACCO LITIGATION SETTLEMENT CASH FUND,

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

CREATED IN SECTION 24-22-115 (1), COLORADO REVISED STATUTES, THE TOBACCO LITIGATION SETTLEMENT TRUST FUND, CREATED IN SECTION 24-22-115.5 (2), COLORADO REVISED STATUTES, THE WILDLIFE CASH FUND, CREATED IN SECTION 33-1-112 (1), COLORADO REVISED STATUTES, THE UNCLAIMED PROPERTY TRUST FUND, CREATED IN SECTION 38-13-116.5 (1) (a), COLORADO REVISED STATUTES, THE SEVERANCE TAX TRUST FUND, CREATED IN SECTION 39-29-109 (1) (a), COLORADO REVISED STATUTES, AND \$3,695,000 OF STATE PROPERTIES AS DESIGNATED BY THE GOVERNOR, OR SUCH PORTION OF STATE PROPERTIES AS IS NECESSARY TO BE IN COMPLIANCE WITH SAID CONSTITUTIONAL PROVISION, ARE HEREBY DESIGNATED TO CONSTITUTE THE STATE EMERGENCY RESERVE FOR THE 2002-03 FISCAL YEAR.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 5, 2003