

CHAPTER 345

LABOR AND INDUSTRY

HOUSE BILL 03-1347

BY REPRESENTATIVE(S) Young;
also SENATOR(S) Owen.**AN ACT****CONCERNING USES OF MONEYS IN THE EMPLOYMENT SUPPORT FUND FOR THE DEPARTMENT OF LABOR AND EMPLOYMENT, AND MAKING AN APPROPRIATION IN CONNECTION THEREWITH.***Be it enacted by the General Assembly of the State of Colorado:***SECTION 1.** 8-77-109 (2) (a) (II) (B), (2) (a.5), and (2) (c), Colorado Revised Statutes, are amended to read:**8-77-109. Employment support fund - created - uses.** (2) (a) Moneys collected pursuant to this section shall be credited by the state treasurer to the employment support fund, created in subsection (1) of this section. Moneys in the employment support fund shall be annually appropriated by the general assembly to the department of labor and employment:(II) (B) ~~This subparagraph (H) is repealed, effective July 1, 2003.~~(a.5) ~~Notwithstanding any other provision of this subsection (2) to the contrary, on March 27, 2002, the state treasurer shall deduct fifteen million dollars from the employment support fund and transfer such sum to the general fund for use in the 2001-02 fiscal year.~~(c) On and after July 1, 2001, moneys from the statewide indirect cost allocation agreement with the federal government ~~shall~~ MAY be used to supplement moneys in the employment support fund, in a manner that is consistent with the provisions of this subsection (2).**SECTION 2. Appropriation.** In addition to any other appropriation, there is hereby appropriated, out of any moneys in the employment support fund created in section 8-77-109, Colorado Revised Statutes, not otherwise appropriated, to the

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

department of labor and employment, for allocation to the division of labor, for the fiscal year beginning July 1, 2003, the sum of eight hundred fifteen thousand two hundred thirty-three dollars (\$815,233) and 13.5 FTE, or so much thereof as may be necessary, for the implementation of this act.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 3, 2003