

CHAPTER 333

EDUCATION - UNIVERSITIES AND COLLEGES

SENATE BILL 03-308

BY SENATOR(S) May R., Anderson, Entz, Evans, Groff, Grossman, Hanna, Hillman, Isgar, Kester, Taylor, Teck, and Tupa;
also REPRESENTATIVE(S) Witwer, Coleman, Madden, and Marshall.

AN ACT

CONCERNING THE USE OF ADVANCED TECHNOLOGY FUND MONEYS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 23-1-106.5 (9) (b) and (9) (c), Colorado Revised Statutes, are amended to read:

23-1-106.5. Duties and powers of the commission with regard to advanced technology - fund created. (9) (b) The commission shall expend moneys in the advanced technology fund to ~~finance research, development, and technology transfer with regard to waste diversion and recycling strategies or environmental alternatives~~ **by providing** PROVIDE research funding and technology transfer capital to individuals or public or private entities seeking to develop or implement ~~waste diversion or recycling projects for material or products of any kind~~ BIOTECHNOLOGY AND OTHER ADVANCED TECHNOLOGY or for ~~environmental, research, development,~~ ENVIRONMENTAL RESEARCH, RESEARCH AND DEVELOPMENT, and technology transfer programs in the state. ~~for materials and products of any kind.~~ The commission shall adopt a policy for the expenditure of such moneys which shall contain priorities and the criteria for providing research funding and technology transfer.

(c) Notwithstanding any other provision of this subsection (9), ON AND AFTER JULY 1, 2003, NO LESS THAN TWENTY PERCENT OF any moneys ~~deposited~~ AVAILABLE in the advanced technology fund pursuant to section 25-17-202 (3), C.R.S., shall be used solely to finance research, development, and technology transfer with regard to waste diversion and recycling strategies, and shall include research, development, and technology transfer regarding waste tires.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 22, 2003