

CHAPTER 228

HUMAN SERVICES - SOCIAL SERVICES

SENATE BILL 03-295

BY SENATOR(S) Owen, Reeves, and Teck;
also REPRESENTATIVE(S) Young, Plant, and Witwer.

AN ACT

CONCERNING A REDUCTION IN THE ALLOCATION OF REVENUE TO THE OLDER COLORADANS FUND, AND
MAKING AN APPROPRIATION IN CONNECTION THEREWITH.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 39-26-123 (4), Colorado Revised Statutes, is amended to read:

39-26-123. Receipts - disposition - repeal. (4) (a) For the fiscal years commencing on ~~and after~~ July 1, 2002, AND ON AND AFTER JULY 1, 2005, eighty-five percent of all receipts collected under the provisions of this article shall be credited to the old age pension fund. The remaining fifteen percent shall be allocated among and credited to the general fund, to the older Coloradans cash fund established in section 26-11-205.5, C.R.S., as providing additional services to Coloradans sixty years of age and older, and to the highway users tax fund, as a portion of the sales and use taxes attributable to sales or use of vehicles and related items, as follows: Ten percent of the net revenue from sales and use tax to the highway users tax fund; two million dollars to the older Coloradans cash fund; and five percent of the net revenue from sales and use tax, less two million dollars, to the general fund.

(b) FOR THE FISCAL YEARS COMMENCING ON JULY 1, 2003, AND JULY 1, 2004, EIGHTY-FIVE PERCENT OF ALL RECEIPTS COLLECTED UNDER THE PROVISIONS OF THIS ARTICLE SHALL BE CREDITED TO THE OLD AGE PENSION FUND. THE REMAINING FIFTEEN PERCENT SHALL BE ALLOCATED AMONG AND CREDITED TO THE GENERAL FUND, TO THE OLDER COLORADANS CASH FUND ESTABLISHED IN SECTION 26-11-205.5, C.R.S., AS PROVIDING ADDITIONAL SERVICES TO COLORADANS SIXTY YEARS OF AGE AND OLDER, AND TO THE HIGHWAY USERS TAX FUND, AS A PORTION OF THE SALES AND USE TAXES ATTRIBUTABLE TO SALES OR USE OF VEHICLES AND RELATED ITEMS, AS FOLLOWS: TEN PERCENT OF THE NET REVENUE FROM SALES AND USE TAX TO THE HIGHWAY USERS TAX FUND; ONE MILLION FIVE HUNDRED THOUSAND

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

DOLLARS TO THE OLDER COLORADANS CASH FUND; AND FIVE PERCENT OF THE NET REVENUE FROM SALES AND USE TAX, LESS ONE MILLION FIVE HUNDRED THOUSAND DOLLARS, TO THE GENERAL FUND.

SECTION 2. Appropriation - adjustments to the 2003 long bill. In addition to any other appropriation, for the implementation of this act, appropriations made in the annual general appropriation act for the fiscal year beginning July 1, 2003, shall be adjusted as follows: The appropriation to the department of human services, adult assistance programs, community services for the elderly, is decreased by five hundred thousand dollars (\$500,000). Said sum shall be cash funds from the older Coloradans cash fund created in section 26-11-205.5 (5), Colorado Revised Statutes.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 1, 2003