

CHAPTER 62

GOVERNMENT - STATE

HOUSE BILL 02-1394

BY REPRESENTATIVE(S) Young, Berry, and Saliman;
also SENATOR(S) Reeves, Tate, and Owen.

AN ACT

**CONCERNING MODIFICATIONS TO THE DESIGNATION OF STATE MONEYS TO CONSTITUTE THE STATE
EMERGENCY RESERVE FOR THE 2001-02 STATE FISCAL YEAR.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. Section 1 (19) of chapter 363, Session Laws of Colorado 2001, is amended to read:

Section 1. **Definitions - general provisions.** As used in this act, the following definitions and general provisions shall apply:

(19) For purposes of complying with the provisions of subsection (5) of section 20 of article X in the state constitution:

(a) EXCEPT AS OTHERWISE PROVIDED IN PARAGRAPH (b) OF THIS SUBSECTION (19), the balance of funds in the tobacco litigation settlement trust fund, created in section 24-22-115.5 (2), Colorado Revised Statutes; the first three percent of the statutory reserve, created in section 24-27-201.1 (1) (d) (III), Colorado Revised Statutes; the interest earnings retained in the controlled maintenance trust fund, created in ~~section 24-75-302 (1) (a)~~ SECTION 24-75-302.5 (2) (a), Colorado Revised Statutes; and, the interest earnings on the capital construction fund, created in section 24-75-302, Colorado Revised Statutes, are hereby designated to constitute the state emergency reserve for the 2001-2002 fiscal year.

(b) ON AND AFTER THE EFFECTIVE DATE OF THIS PARAGRAPH (b), THE BALANCE OF FUNDS IN THE EMPLOYMENT SUPPORT FUND, CREATED IN SECTION 8-77-109 (1), COLORADO REVISED STATUTES, THE TOBACCO LITIGATION SETTLEMENT TRUST FUND, CREATED IN SECTION 24-22-115.5 (2), COLORADO REVISED STATUTES, AND THE SEVERANCE TAX TRUST FUND, CREATED IN SECTION 39-29-109 (1) (a), COLORADO

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

REVISED STATUTES; AND THE STATUTORY RESERVE, CREATED IN SECTION 24-27-201.1 (1) (d) (III), COLORADO REVISED STATUTES, OR SUCH PORTION OF THE STATUTORY RESERVE AS IS NECESSARY TO BE IN COMPLIANCE WITH SAID CONSTITUTIONAL PROVISION, ARE HEREBY DESIGNATED TO CONSTITUTE THE STATE EMERGENCY RESERVE FOR THE 2001-2002 FISCAL YEAR.

SECTION 2. Effective date. This act shall take effect upon passage; except that this act shall only take effect if the following bills are enacted at the Second Regular Session of the Sixty-third General Assembly and become law: House Bill 02-1366; House Bill 02-1367; House Bill 02-1368; House Bill 02-1369; House Bill 02-1370; House Bill 02-1371; House Bill 02-1372; House Bill 02-1373; House Bill 02-1374; House Bill 02-1375; House Bill 02-1376; House Bill 02-1377; House Bill 02-1378; House Bill 02-1379; House Bill 02-1380; House Bill 02-1381; House Bill 02-1382; House Bill 02-1383; House Bill 02-1384; House Bill 02-1385; House Bill 02-1386; House Bill 02-1387; House Bill 02-1388; House Bill 02-1389; House Bill 02-1390; House Bill 02-1391; House Bill 02-1392; and House Bill 02-1393.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 27, 2002

Editor's note: Section 2 of this act provided that this act is effective upon passage only if House Bills 02-1366 through 02-1394 are enacted and become law. Said bills were signed March 27, 2002.